

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

PARTICULAR		DETAILS												
1	LGU Income Classification	1 st Class Municipality												
2	Date of Report	December 31, 2018												
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines – Term Loan – 8												
4	Certification Number – NDSC/BC	14-02-036												
5	Date of Certification – NDSC/BC	February 19, 2014												
6	Monetary Board (MB) Resolution Number	575												
7	Date of MB Opinion	April 3, 2014												
8	Date of Approval of Loan	June 30, 2014												
9	Amount Approved*	50,365,032.32												
10	Maturity Date	June 28, 2024												
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Loan												
12	Purpose of Indebtedness	Term Loan 8 – to partially finance Concreting of Farm-to-Market Roads												
13	Terms and Conditions: Fixed or Variable													
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years inclusive of six (6) months grace period on principal												
15	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)												
16	Terms and Conditions: Grace Period (<i>Number of Months or Year</i>)	Six (6) months grace period on principal												
17	Frequency of Payment	Monthly												
18	Annual Amortization: Principal	5,308,123.56												
19	Annual Amortization: Interest	1,771,634.07												
20	Annual Amortization: Gross Receipt Tax (GRT)													
21	Starting Date of Payment	June 2015												
22	Cumulative Payment from Starting Date: Principal	21,170,352.47												
23	Cumulative Payment from Starting Date: Interest	1,915,887.23												
24	Cumulative Payment from Starting Date: GRT													
25	Total Amount Released (Availment as of date)	50,365,032.32												
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	0												
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	29,194,679.85												
28	Arrears: Principal (if any)	None												
29	Arrears: Interest (if any)	None												
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.												
31	Deposit to bond sinking fund for the year	None												
32	Sinking fund balance to date, if any	None												
33	Breakdown of fees and other related costs (of loan)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2">AVAILMENT</th> <th rowspan="2">DOCUMENTARY STAMPS</th> <th rowspan="2">INSPECTION FEE</th> </tr> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>06-30-14</td> <td style="text-align: right;">4,425,000.00</td> <td style="text-align: right;">22,125.00</td> <td></td> </tr> </tbody> </table>			AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE	DATE	AMOUNT	06-30-14	4,425,000.00	22,125.00	
AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE											
DATE	AMOUNT													
06-30-14	4,425,000.00	22,125.00												

		07-01-14	3,261,000.00	16,305.00	2,000.00
		07-22-14	20,433,054.30	102,166.00	3,000.00
		09-22-14	5,203,000.00	26,015.00	
		10-13-14	10,678,413.89	53,393.00	3,000.00
		11-18-14	1,949,135.88	9,746.00	3,000.00
		01-23-15	2,009,678.25	10,049.00	
		03-30-15	1,369,250.00	6,847.00	2,000.00
		05-12-15	1,036,500.00	5,183.00	
		TOTAL	50,365,032.32	251,829.00	13,000.00
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding Cost overrun on the project or object of financing shall be for the account of the BORROWER. Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. All taxes due on the collateral shall be updated No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 			

Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

PARTICULAR		DETAILS
1	LGU Income Classification	1 st Class Municipality
2	Date of Report	December 31, 2018
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines – Term Loan 9
4	Certification Number – NDSC/BC	14-02-036
5	Date of Certification – NDSC/BC	February 19, 2014
6	Monetary Board (MB) Resolution Number	575
7	Date of MB Opinion	April 3, 2014
8	Date of Approval of Loan	June 30, 2014
9	Amount Approved*	6,999,111.13
10	Maturity Date	June 28, 2024
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Loan
12	Purpose of Indebtedness	Term Loan 9 - To partially finance Asphaltting of Farm-to-Market Roads
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years inclusive of six (6) months grace period on principal
15	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)
16	Terms and Conditions: Grace Period (<i>Number of Months or Year</i>)	Six (6) months grace period on principal
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	736,986.12
19	Annual Amortization: Interest	245,957.76
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	June 2015
22	Cumulative Payment from Starting Date: Principal	2,945,687.68
23	Cumulative Payment from Starting Date: Interest	1,175,014.57
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (Availment as of date)	6,999,111.13
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	0
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	4,053,423.45
28	Arrears: Principal (if any)	None
29	Arrears: Interest (if any)	None
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.
31	Deposit to bond sinking fund for the year	None
32	Sinking fund balance to date, if any	None

33	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE
		DATE	AMOUNT		
		06-30-14	1,158,000.00	5,790.00	
		09-22-14	3,444,913.78	17,225.00	
		11-19-14	2,347,000.00	11,735.00	
		06-01-15	49,197.35	246.00	
TOTAL		6,999,111.13	34,996.00		
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding Cost overrun on the project or object of financing shall be for the account of the BORROWER. Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. All taxes due on the collateral shall be updated No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 			

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PARTICULAR		DETAILS												
1	LGU Income Classification	1 st Class Municipality												
2	Date of Report	December 31, 2018												
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines – Term Loan 10												
4	Certification Number – NDSC/BC	14-02-036												
5	Date of Certification – NDSC/BC	February 19, 2014												
6	Monetary Board (MB) Resolution Number	575												
7	Date of MB Opinion	April 3, 2014												
8	Date of Approval of Loan	June 30, 2014												
9	Amount Approved*	15,830,973.62												
10	Maturity Date	June 28, 2024												
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Loan												
12	Purpose of Indebtedness	Term Loan 10 – partially finance Construction of 3-unit School Buildings and 3-unit Multi-Purpose Stages												
13	Terms and Conditions: Fixed or Variable													
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years inclusive of six (6) months grace period on principal												
15	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)												
16	Terms and Conditions: Grace Period (<i>Number of Months or Year</i>)	Six (6) months grace period on principal												
17	Frequency of Payment	Monthly												
18	Annual Amortization: Principal	1,674,456.12												
19	Annual Amortization: Interest	558,864.79												
20	Annual Amortization: Gross Receipt Tax (GRT)													
21	Starting Date of Payment	June 2015												
22	Cumulative Payment from Starting Date: Principal	6,621,465.33												
23	Cumulative Payment from Starting Date: Interest	2,549,397.91												
24	Cumulative Payment from Starting Date: GRT													
25	Total Amount Released (Availment as of date)	15,830,973.62												
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	0												
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	9,209,508.29												
28	Arrears: Principal (if any)	None												
29	Arrears: Interest (if any)	None												
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.												
31	Deposit to bond sinking fund for the year	None												
32	Sinking fund balance to date, if any	None												
33	Breakdown of fees and other related costs (of loan)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2">AVAILMENT</th> <th rowspan="2">DOCUMENTARY STAMPS</th> <th rowspan="2">INSPECTION FEE</th> </tr> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>06-30-14</td> <td style="text-align: right;">2,437,000.00</td> <td style="text-align: right;">12,185.00</td> <td></td> </tr> </tbody> </table>			AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE	DATE	AMOUNT	06-30-14	2,437,000.00	12,185.00	
AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE											
DATE	AMOUNT													
06-30-14	2,437,000.00	12,185.00												

		07-22-14	547,674.94	2,739.00	3,000.00
		11-18-14	3,974,785.53	19,874.00	2,000.00
		12-08-14	2,006,883.75	10,035.00	
		12-22-14	5,200,000.00	26,000.00	3,000.00
		06-01-15	1,664,629.40	8,324.00	3,000.00
		TOTAL	15,830,973.62	79,157.00	11,000.00
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding • Cost overrun on the project or object of financing shall be for the account of the BORROWER. • Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. • For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. • Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. • Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. • Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. • The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. • The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. • All taxes due on the collateral shall be updated • No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. • The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 			

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PARTICULAR		DETAILS												
1	LGU Income Classification	1 st Class Municipality												
2	Date of Report	December 31, 2018												
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines – Term Loan 11												
4	Certification Number – NDSC/BC	14-02-036												
5	Date of Certification – NDSC/BC	February 19, 2014												
6	Monetary Board (MB) Resolution Number	575												
7	Date of MB Opinion	April 3, 2014												
8	Date of Approval of Loan	June 30, 2014												
9	Amount Approved*	28,323,795.52												
10	Maturity Date	May 08, 2024												
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Loan												
12	Purpose of Indebtedness	Term Loan 11 – to partially finance Construction of 5- new Gymnasiums and 8- existing Gymnasiums												
13	Terms and Conditions: Fixed or Variable													
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years inclusive of six (6) months grace period on principal												
15	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)												
16	Terms and Conditions: Grace Period (<i>Number of Months or Year</i>)	Six (6) months grace period on principal												
17	Frequency of Payment	Monthly												
18	Annual Amortization: Principal	2,986,310.16												
19	Annual Amortization: Interest	996,707.96												
20	Annual Amortization: Gross Receipt Tax (GRT)													
21	Starting Date of Payment	June 2015												
22	Cumulative Payment from Starting Date: Principal	11,899,089.16												
23	Cumulative Payment from Starting Date: Interest	4,745,052.43												
24	Cumulative Payment from Starting Date: GRT													
25	Total Amount Released (Availment as of date)	28,323,795.52												
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	0												
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	16,424,706.36												
28	Arrears: Principal (if any)	None												
29	Arrears: Interest (if any)	None												
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.												
31	Deposit to bond sinking fund for the year	None												
32	Sinking fund balance to date, if any	None												
33	Breakdown of fees and other related costs (of loan)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2">AVAILMENT</th> <th rowspan="2">DOCUMENTARY STAMPS</th> <th rowspan="2">INSPECTION FEE</th> </tr> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>06-30-14</td> <td style="text-align: right;">4,402,000.00</td> <td style="text-align: right;">22,010.00</td> <td></td> </tr> </tbody> </table>			AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE	DATE	AMOUNT	06-30-14	4,402,000.00	22,010.00	
AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE											
DATE	AMOUNT													
06-30-14	4,402,000.00	22,010.00												

		07-22-14	5,533,870.81	27,670.00	4,500.00
		10-27-14	14,555,600.00	72,778.00	3,000.00
		12-08-14	1,407,916.54	7,040.00	2,000.00
		02-05-14	1,526,808.17	7,635.00	
		05-08-15	897,600.00	4,488.00	
		TOTAL	28,323,795.52	141,621.00	9,500.00
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding • Cost overrun on the project or object of financing shall be for the account of the BORROWER. • Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. • For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. • Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. • Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. • Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. • The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. • The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. • All taxes due on the collateral shall be updated • No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. • The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 			

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PARTICULAR		DETAILS																
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2	Date of Report	December 31, 2018																
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines – Term Loan 12																
4	Certification Number – NDSC/BC	14-02-036																
5	Date of Certification – NDSC/BC	February 19, 2014																
6	Monetary Board (MB) Resolution Number	575																
7	Date of MB Opinion	April 3, 2014																
8	Date of Approval of Loan	December 21, 2014																
9	Amount Approved*	1,025,750.00																
10	Maturity Date	December 23, 2021																
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Loan																
12	Purpose of Indebtedness	Term Loan 12 - Acquisition and Installation of Amusement Facility (Grand Carousel)																
13	Terms and Conditions: Fixed or Variable																	
14	Terms and Conditions: No. of Years of Indebtedness	Seven (7) years without grace period on principal payment																
15	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)																
16	Terms and Conditions: Grace Period (<i>Number of Months or Year</i>)	One (1) month from date of initial release																
17	Frequency of Payment	Monthly																
18	Annual Amortization: Principal	148,627.44																
19	Annual Amortization: Interest	28,272.40																
20	Annual Amortization: Gross Receipt Tax (GRT)																	
21	Starting Date of Payment	December 2014																
22	Cumulative Payment from Starting Date: Principal	580,947.98																
23	Cumulative Payment from Starting Date: Interest	142,780.62																
24	Cumulative Payment from Starting Date: GRT																	
25	Total Amount Released (Availment as of date)	1,025,750.00																
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	0																
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	444,802.02																
28	Arrears: Principal (if any)	None																
29	Arrears: Interest (if any)	None																
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.																
31	Deposit to bond sinking fund for the year	None																
32	Sinking fund balance to date, if any	None																
33	Breakdown of fees and other related costs (of loan)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2">AVAILMENT</th> <th rowspan="2">DOCUMENTARY STAMPS</th> <th rowspan="2">INSPECTION FEE</th> </tr> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>12-23-14</td> <td style="text-align: right;">519,750.00</td> <td style="text-align: right;">2,599.00</td> <td></td> </tr> <tr> <td>02-13-15</td> <td style="text-align: right;">506,000.00</td> <td style="text-align: right;">2,530.00</td> <td style="text-align: right;">1,000.00</td> </tr> </tbody> </table>			AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE	DATE	AMOUNT	12-23-14	519,750.00	2,599.00		02-13-15	506,000.00	2,530.00	1,000.00
AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE															
DATE	AMOUNT																	
12-23-14	519,750.00	2,599.00																
02-13-15	506,000.00	2,530.00	1,000.00															

		TOTAL	1,025,750.00	5,129.00	1,000.00
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding • Cost overrun on the project or object of financing shall be for the account of the BORROWER. • Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. • For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. • Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. • Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. • Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. • The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. • The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. • All taxes due on the collateral shall be updated • No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. • The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 			

Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS																						
1.	LGU Income Classification	1 st Class Municipality																						
2.	Date of Report	December 31, 2018																						
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines																						
4.	Certificate Number – NDSC/BC	14-02-036																						
5.	Date of Certification – NDSC/BC	February 19, 2014																						
6.	Monetary Board (MB) Resolution Number	575																						
7.	Date of MB Opinion	April 3, 2014																						
8.	Date of Approved Loan	June 30, 2014																						
9.	Amount Approved*	50,365,032.32 <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Date</th> <th style="text-align: center;">Concreting of Farm-to-Market Roads TL-8</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">06-30-14</td> <td style="text-align: right;">4,425,000.00</td> </tr> <tr> <td style="text-align: center;">07-01-14</td> <td style="text-align: right;">3,261,000.00</td> </tr> <tr> <td style="text-align: center;">07-22-14</td> <td style="text-align: right;">20,433,054.30</td> </tr> <tr> <td style="text-align: center;">09-22-14</td> <td style="text-align: right;">5,203,000.00</td> </tr> <tr> <td style="text-align: center;">10-13-14</td> <td style="text-align: right;">10,678,413.89</td> </tr> <tr> <td style="text-align: center;">11-18-14</td> <td style="text-align: right;">1,949,135.88</td> </tr> <tr> <td style="text-align: center;">01-23-15</td> <td style="text-align: right;">2,009,678.25</td> </tr> <tr> <td style="text-align: center;">03-30-15</td> <td style="text-align: right;">1,369,250.00</td> </tr> <tr> <td style="text-align: center;">05-12-15</td> <td style="text-align: right;">1,036,500.00</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: right;">50,365,032.32</td> </tr> </tbody> </table>	Date	Concreting of Farm-to-Market Roads TL-8	06-30-14	4,425,000.00	07-01-14	3,261,000.00	07-22-14	20,433,054.30	09-22-14	5,203,000.00	10-13-14	10,678,413.89	11-18-14	1,949,135.88	01-23-15	2,009,678.25	03-30-15	1,369,250.00	05-12-15	1,036,500.00	Total	50,365,032.32
Date	Concreting of Farm-to-Market Roads TL-8																							
06-30-14	4,425,000.00																							
07-01-14	3,261,000.00																							
07-22-14	20,433,054.30																							
09-22-14	5,203,000.00																							
10-13-14	10,678,413.89																							
11-18-14	1,949,135.88																							
01-23-15	2,009,678.25																							
03-30-15	1,369,250.00																							
05-12-15	1,036,500.00																							
Total	50,365,032.32																							
10.	Maturity Date	June 28, 2024																						
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan – 8																						
12.	Purpose of Indebtedness	To partially finance Concreting of Farm-to-Market Roads																						
13.	Terms and Conditions: Fixed or Variable	Variable																						
14.	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years																						
15.	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)																						
16.	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal																						
17.	Frequency of Payment	Monthly																						
18.	Annual Amortization: Principal	5,308,123.56																						
19.	Annual Amortization: Interest	1,771,634.07																						
20.	Annual Amortization: Gross Receipt Tax (GRT)																							
21.	Starting Date of Payment	June 2015																						
22.	Cumulative Payment from Starting Date: Principal	21,170,352.47																						
23.	Cumulative Payment from Starting Date: Interest	8,634,254.86																						
24.	Cumulative Payment from Starting Date: GRT																							
25.	Total Amount Released (Availment as of date)	50,365,032.32																						
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0																						
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	29,194,679.85																						
28.	Arrears: Principal (if any)	None																						
29.	Arrears: Interest (if any)	None																						
30.	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.																						
31.	Deposit to bond sinking fund for the year	None																						

32.	Sinking fund balance to date, if any	None		
33.	Breakdown of fees and other related costs (of loan)	AVAILMENT AMOUNT	DOCUMENTARY STAMPS	INSPECTION FEE
		4,425,000.00	22,125.00	
		3,261,000.00	16,305.00	2,000.00
		20,433,054.30	102,166.00	3,000.00
		5,203,000.00	26,015.00	
		10,678,413.89	53,393.00	3,000.00
		1,949,135.88	9,746.00	3,000.00
		2,009,678.25	10,049.00	
		1,369,250.00	6,847.00	2,000.00
		1,036,500.00	5,183.00	
		50,365,032.32	251,829.00	13,000.00
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding Cost overrun on the project or object of financing shall be for the account of the BORROWER. Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. All taxes due on the collateral shall be updated No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. <p>The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution</p>		

Certified Correct by:

JOSE M. PANCHO
Municipal Treasurer

Date Issued:

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS			
1.	LGU Income Classification	1 st Class Municipality			
2.	Date of Report	December 31, 2018			
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines			
4.	Certificate Number – NDSC/BC	14-02-036			
5.	Date of Certification – NDSC/BC	February 19, 2014			
6.	Monetary Board (MB) Resolution Number	575			
7.	Date of MB Opinion	April 3, 2014			
8.	Date of Approved Loan	June 30, 2014			
9.	Amount Approved*	6,999,111.13			
		Date	Asphalting of Farm-to-Market Roads TL-9		
		06-30-14		1,158,000.00	
		09-22-14		3,444,913.78	
		11-19-15		2,347,000.00	
		06-01-15		49,197.35	
		Total		6,999,111.13	
10.	Maturity Date	June 28, 2024			
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan - 9			
12.	Purpose of Indebtedness	To partially finance Asphalting of Farm-to-Market Roads			
13.	Terms and Conditions: Fixed or Variable	Variable			
14.	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years			
15.	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)			
16.	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal			
17.	Frequency of Payment	Monthly			
18.	Annual Amortization: Principal	736,986.12			
19.	Annual Amortization: Interest	245,957.76			
20.	Annual Amortization: Gross Receipt Tax (GRT)				
21.	Starting Date of Payment	June 2015			
22.	Cumulative Payment from Starting Date: Principal	2,945,687.68			
23.	Cumulative Payment from Starting Date: Interest	1,175,014.57			
24.	Cumulative Payment from Starting Date: GRT				
25.	Total Amount Released (Availment as of date)	6,999,111.13			
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0			
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	4,053,423.45			
28.	Arrears: Principal (if any)	None			
29.	Arrears: Interest (if any)	None			
30.	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.			
31.	Deposit to bond sinking fund for the year	None			
32.	Sinking fund balance to date, if any	None			
33.	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY	INSPECTION
		DATE	AMOUNT	STAMPS	FEE
		06-30-14	1,158,000.00	5,790.00	
		09-22-14	3,444,913.78	17,225.00	
		11-19-14	2,347,000.00	11,735.00	

		06-01-15	49,197.35	246.00	
		TOTAL	6,999,111.13	34,996.00	
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding • Cost overrun on the project or object of financing shall be for the account of the BORROWER. • Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. • For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. • Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. • Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. • Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. • The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. • The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. • All taxes due on the collateral shall be updated • No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. • The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 			

Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS		
1.	LGU Income Classification	1 st Class Municipality		
2.	Date of Report	December 31, 2018		
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines		
4.	Certificate Number – NDSC/BC	14-02-036		
5.	Date of Certification – NDSC/BC	February 19, 2014		
6.	Monetary Board (MB) Resolution Number	575		
7.	Date of MB Opinion	April 3, 2014		
8.	Date of Approved Loan	June 30, 2014		
9.	Amount Approved*	15,830,973.62		
		Date	Construction of 3-unit School Bldgs. & 3-unit multi-purpose stages TL-10	
		06-30-14	2,437,000.00	
		07-22-14	547,674.94	
		11-28-14	3,974,785.53	
		12-08-14	2,006,883.75	
		12-22-14	5,200,000.00	
		06-03-15	1,664,629.40	
		Total	15,830,973.62	
10.	Maturity Date	June 28, 2024		
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan - 10		
12.	Purpose of Indebtedness	Partially finance Construction of 3-unit School Buildings and 3-unit Multi-Purpose Stages		
13.	Terms and Conditions: Fixed or Variable			
14.	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years inclusive of six (6) months grace period on principal		
15.	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)		
16.	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal		
17.	Frequency of Payment	Monthly		
18.	Annual Amortization: Principal	1,674,456.12		
19.	Annual Amortization: Interest	558,864.79		
20.	Annual Amortization: Gross Receipt Tax (GRT)			
21.	Starting Date of Payment	June 2015		
22.	Cumulative Payment from Starting Date: Principal	6,621,465.33		
23.	Cumulative Payment from Starting Date: Interest	2,549,397.91		
24.	Cumulative Payment from Starting Date: GRT			
25.	Total Amount Released (Availment as of date)	15,830,973.62		
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0		
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	9,209,508.29		
28.	Arrears: Principal (if any)	None		
29.	Arrears: Interest (if any)	None		
30.	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.		
31.	Deposit to bond sinking fund for the year	None		
32.	Sinking fund balance to date, if any	None		
33.	Breakdown of fees and other related costs (of loan)	AVAILMENT	DOCUMENTARY	INSPECTION

		DATE	AMOUNT	STAMPS	FEE
		06-30-14	2,437,000.00	12,185.00	
		07-22-14	547,674.94	2,739.00	3,000.00
		11-18-14	3,974,785.53	19,874.00	2,000.00
		12-08-14	2,006,883.75	10,035.00	
		12-22-14	5,200,000.00	26,000.00	3,000.00
		06-01-15	1,664,629.40	8,324.00	3,000.00
		TOTAL	15,830,973.62	79,157.00	11,000.00
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding • Cost overrun on the project or object of financing shall be for the account of the BORROWER. • Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. • For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. • Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. • Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. • Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. • The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. • The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. • All taxes due on the collateral shall be updated • No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. • The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 			

Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS		
1.	LGU Income Classification	1 st Class Municipality		
2.	Date of Report	December 31, 2018		
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines		
4.	Certificate Number – NDSC/BC	14-02-036		
5.	Date of Certification – NDSC/BC	February 19, 2014		
6.	Monetary Board (MB) Resolution Number	575		
7.	Date of MB Opinion	April 3, 2014		
8.	Date of Approved Loan	June 30, 2014		
9.	Amount Approved*	28,323,795.52		
		Date	Construction of 5- new gymnasiums & 8-existing gymnasiums TL-11	
		06-30-14	4,402,000.00	
		07-22-14	5,533,870.81	
		10-27-15	14,555,600.00	
		12-08-14	1,407,916.54	
		02-05-14	1,526,808.17	
		05-08-15	897,600.00	
		Total	28,323,795.52	
10.	Maturity Date	May 08, 2024		
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan - 11		
12.	Purpose of Indebtedness	To partially finance Construction of 5- new Gymnasiums and 8-existing Gymnasiums		
13.	Terms and Conditions: Fixed or Variable	Variable		
14.	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years		
15.	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)		
16.	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal		
17.	Frequency of Payment	Monthly		
18.	Annual Amortization: Principal	2,986,310.16		
19.	Annual Amortization: Interest	996,707.96		
20.	Annual Amortization: Gross Receipt Tax (GRT)			
21.	Starting Date of Payment	June 2015		
22.	Cumulative Payment from Starting Date: Principal	11,899,089.16		
23.	Cumulative Payment from Starting Date: Interest	4,745,052.43		
24.	Cumulative Payment from Starting Date: GRT			
25.	Total Amount Released (Availment as of date)	28,323,795.52		
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0		
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	16,424,706.36		
28.	Arrears: Principal (if any)	None		
29.	Arrears: Interest (if any)	None		
30.	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.		
31.	Deposit to bond sinking fund for the year	None		
32.	Sinking fund balance to date, if any	None		
33.	Breakdown of fees and other related costs (of loan)	AVAILMENT	DOCUMENTARY	INSPECTION

		DATE	AMOUNT	STAMPS	FEE
		06-30-14	4,402,000.00	22,010.00	
		07-22-14	5,533,870.81	27,670.00	4,500.00
		10-27-14	14,555,600.00	72,778.00	3,000.00
		12-08-14	1,407,916.54	7,040.00	2,000.00
		02-05-14	1,526,808.17	7,635.00	
		05-08-15	897,600.00	4,488.00	
		TOTAL	28,323,795.52	141,621.00	9,500.00
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding • Cost overrun on the project or object of financing shall be for the account of the BORROWER. • Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. • For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. • Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. • Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. • Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. • The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. • The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. • All taxes due on the collateral shall be updated • No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. • The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 			

Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS		
1.	LGU Income Classification	1 st Class Municipality		
2.	Date of Report	December 31, 2018		
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines		
4.	Certificate Number – NDSC/BC	14-02-036		
5.	Date of Certification – NDSC/BC	February 19, 2014		
6.	Monetary Board (MB) Resolution Number	575		
7.	Date of MB Opinion	April 3, 2014		
8.	Date of Approved Loan	December 21, 2014		
9.	Amount Approved*	1,025,750.00		
		Date	Acquisition & Installation of Amusement Facility (Grand Carousel) TL-12	
		12-23-14	519,750.00	
		02-13-15	506,000.00	
		Total	1,025,750.00	
10.	Maturity Date	December 23, 2021		
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan - 12		
12.	Purpose of Indebtedness	Acquisition and Installation of Amusement Facility (Grand Carousel)		
13.	Terms and Conditions: Fixed or Variable			
14.	Terms and Conditions: No. of Years of Indebtedness	Seven (7) years without grace period on principal payment		
15.	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)		
16.	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) month from date of initial release		
17.	Frequency of Payment	Monthly		
18.	Annual Amortization: Principal	148,267.44		
19.	Annual Amortization: Interest	28,272.40		
20.	Annual Amortization: Gross Receipt Tax (GRT)			
21.	Starting Date of Payment	December 2014		
22.	Cumulative Payment from Starting Date: Principal	580,947.98		
23.	Cumulative Payment from Starting Date: Interest	144,762.55		
24.	Cumulative Payment from Starting Date: GRT			
25.	Total Amount Released (Availment as of date)	1,025,750.00		
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0		
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	444,802.02		
28.	Arrears: Principal (if any)	None		
29.	Arrears: Interest (if any)	None		
30.	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.		
31.	Deposit to bond sinking fund for the year	None		
32.	Sinking fund balance to date, if any	None		
33.	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY STAMPS
		DATE	AMOUNT	INSPECTION FEE
		12-23-14	519,750.00	2,599.00
		02-13-15	506,000.00	2,530.00
		TOTAL	1,025,750.00	5,129.00
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding 		

		<ul style="list-style-type: none"> • Cost overrun on the project or object of financing shall be for the account of the BORROWER. • Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. • For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. • Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. • Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. • Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. • The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. • The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. • All taxes due on the collateral shall be updated • No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. • The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution.
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Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS																								
1.	LGU Income Classification	1 st Class Municipality																								
2.	Date of Report	December 31, 2018																								
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines																								
4.	Certificate Number – NDSC/BC	15-06-201																								
5.	Date of Certification – NDSC/BC	June 26, 2015																								
6.	Monetary Board (MB) Resolution Number	661																								
7.	Date of MB Opinion	April 14, 2016																								
8.	Date of Approved Loan	May 17, 2016																								
9.	Amount Approved*	64,574,610.40 <table border="1" style="margin-left: 20px;"> <thead> <tr> <th style="text-align: center;">Date</th> <th style="text-align: center;">TL 14</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">05-17-2016</td> <td style="text-align: right;">9,785,584.58</td> </tr> <tr> <td style="text-align: center;">06-29-2016</td> <td style="text-align: right;">9,968,165.00</td> </tr> <tr> <td style="text-align: center;">07-05-2016</td> <td style="text-align: right;">10,670,326.40</td> </tr> <tr> <td style="text-align: center;">07-20-2016</td> <td style="text-align: right;">15,375,543.79</td> </tr> <tr> <td style="text-align: center;">07-27-2016</td> <td style="text-align: right;">399,457.94</td> </tr> <tr> <td style="text-align: center;">08-26-2016</td> <td style="text-align: right;">8,465,012.41</td> </tr> <tr> <td style="text-align: center;">09-08-2016</td> <td style="text-align: right;">2,118,333.76</td> </tr> <tr> <td style="text-align: center;">11-21-2016</td> <td style="text-align: right;">4,173,700.00</td> </tr> <tr> <td style="text-align: center;">01-12-2017</td> <td style="text-align: right;">3,165,000.00</td> </tr> <tr> <td style="text-align: center;">02-28-2017</td> <td style="text-align: right;">453,486.52</td> </tr> <tr> <td></td> <td style="text-align: right;">64,574,610.40</td> </tr> </tbody> </table>	Date	TL 14	05-17-2016	9,785,584.58	06-29-2016	9,968,165.00	07-05-2016	10,670,326.40	07-20-2016	15,375,543.79	07-27-2016	399,457.94	08-26-2016	8,465,012.41	09-08-2016	2,118,333.76	11-21-2016	4,173,700.00	01-12-2017	3,165,000.00	02-28-2017	453,486.52		64,574,610.40
Date	TL 14																									
05-17-2016	9,785,584.58																									
06-29-2016	9,968,165.00																									
07-05-2016	10,670,326.40																									
07-20-2016	15,375,543.79																									
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09-08-2016	2,118,333.76																									
11-21-2016	4,173,700.00																									
01-12-2017	3,165,000.00																									
02-28-2017	453,486.52																									
	64,574,610.40																									
10.	Maturity Date	May 23, 2028																								
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan - 14																								
12.	Purpose of Indebtedness	Construction, Concreting and Asphaltting of various Farm – to Market Roads, Drainage System and Concreting of Slope Protection Dike lining within the coverage of Talavera, Nueva Ecija																								
13.	Terms and Conditions: Fixed or Variable	Variable																								
14.	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years																								
15.	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)																								
16.	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year grace period on principal repayment																								
17.	Frequency of Payment	Monthly																								
18.	Annual Amortization: Principal	5,870,419.08																								
19.	Annual Amortization: Interest	2,696,805.66																								
20.	Annual Amortization: Gross Receipt Tax (GRT)																									
21.	Starting Date of Payment	May 2017																								
22.	Cumulative Payment from Starting Date: Principal	9,294,830.21																								
23.	Cumulative Payment from Starting Date: Interest	6,249,019.31																								
24.	Cumulative Payment from Starting Date: GRT																									
25.	Total Amount Released (Availment as of date)	64,574,610.40																								
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0																								
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	55,279,780.19																								
28.	Arrears: Principal (if any)	None																								
29.	Arrears: Interest (if any)	None																								
30.	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due																								
31.	Deposit to bond sinking fund for the year	None																								

32.	Sinking fund balance to date, if any	None			
33.	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY	INSPECTION
		DATE	AMOUNT	STAMPS	FEE
		05-17-16	9,785,584.58	48,928.00	2,000.00
		06-29-16	9,968,165.00	49,841.00	2,000.00
		07-05-16	10,670,326.40	53,352.00	2,000.00
		07-20-16	15,375,543.79	76,878.00	2,000.00
		07-27-16	399,457.94	1,998.00	2,000.00
		08-26-16	8,465,012.41	42,326.00	2,000.00
		09-08-16	2,118,333.76	10,592.00	2,000.00
		11-21-16	4,173,700.00	20,869.00	2,000.00
		01-12-17	3,165,000.00	15,825.00	2,000.00
		02-28-17	453,486.52	2,268.00	
		TOTAL	64,574,610.40	322,877.00	18,000.00
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. • Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan • Project cost overruns and contingencies shall be for the account of the Borrower. • Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change • Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. • In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. • Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding • The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. • All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. • The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. • Submission of applicable GSIS Insurance policy for all infrastructure projects to be finances duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. • LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) • All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect. 			

Certified Correct by:

JOSE M. PANCHO
Municipal Treasurer

Date Issued:

January 18, 2019

Note:

*Please indicate if on a staggered basi

Simplified Statement of Indebtedness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS			
		DATE	AMOUNT	INSPECTION FEE	
1.	LGU Income Classification	1 st Class Municipality			
2.	Date of Report	December 31, 2018			
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines			
4.	Certificate Number – NDSC/BC	15-06-201			
5.	Date of Certification – NDSC/BC	June 26, 2015			
6.	Monetary Board (MB) Resolution Number	661			
7.	Date of MB Opinion	April 14, 2016			
8.	Date of Approved Loan	May 17, 2016			
9.	Amount Approved*	3,101,506.32			
		DATE	TL 15		
		05-17-2016	465,225.95		
		06-29-2016	1,206,660.02		
		07-27-2016	850,388.64		
		11-21-2016	579,231.71		
	TOTAL	3,101,506.32			
10.	Maturity Date	May 23, 2028			
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan – 15			
12.	Purpose of Indebtedness	To finance the construction and renovation of School Buildings located in Brgy. Bantug Hacienda and Pag-asa District			
13.	Terms and Conditions: Fixed or Variable	Variable			
14.	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years, with one (1) year grace period on principal			
15.	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)			
16.	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year grace period on principal repayment			
17.	Frequency of Payment	Monthly			
18.	Annual Amortization: Principal	281,955.12			
19.	Annual Amortization: Interest	129,527.06			
20.	Annual Amortization: Gross Receipt Tax (GRT)				
21.	Starting Date of Payment	May 2017			
22.	Cumulative Payment from Starting Date: Principal	446,428.94			
23.	Cumulative Payment from Starting Date: Interest	300,771.53			
24.	Cumulative Payment from Starting Date: GRT				
25.	Total Amount Released (Availment as of date)	3,101,506.32			
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0			
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	2,655,077.38			
28.	Arrears: Principal (if any)	None			
29.	Arrears: Interest (if any)	None			
30.	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due			
31.	Deposit to bond sinking fund for the year	None			
32.	Sinking fund balance to date, if any	None			
33.	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE
		DATE	AMOUNT		
		05-17-16	465,225.95	2,327.00	
		06-29-16	1,206,660.02	6,034.00	2,000.00
		07-27-16	850,388.64	4,252.00	2,000.00
	11-21-16	579,231.71	2,897.00	2,000.00	

		TOTAL	3,101,506.32	15,510.00	6,000.00
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. • Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan • Project cost overruns and contingencies shall be for the account of the Borrower. • Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change • Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. • In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. • Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding • The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. • All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. • The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. • Submission of applicable GSIS Insurance policy for all infrastructure projects to be financed duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. • LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) • All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect. 			

Certified Correct by:

JOSE M. PANCHO
Municipal Treasurer

Date Issued:

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS			
1.	LGU Income Classification	1 st Class Municipality			
2.	Date of Report	December 31, 2018			
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines			
4.	Certificate Number – NDSC/BC	15-06-201			
5.	Date of Certification – NDSC/BC	June 26, 2015			
6.	Monetary Board (MB) Resolution Number	661			
7.	Date of MB Opinion	April 14, 2016			
8.	Date of Approved Loan	May 23, 2016			
9.	Amount Approved*	13,866,469.09			
		Date	TL 16		
		05-23-2016	2,101,709.00		
		06-21-2016	631,000.00		
		08-18-2016	2,800,000.00		
		08-26-2016	590,391.16		
		11-21-2016	6,662,600.00		
		03-08-2017	1,080,768.93		
		Total	13,866,469.09		
10.	Maturity Date	May 23, 2028			
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan 16			
12.	Purpose of Indebtedness	To finance the construction of Function Hall with Parking, Display Center and MENRO Office Buildings			
13.	Terms and Conditions: Fixed or Variable	Variable			
14.	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years			
15.	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)			
16.	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year grace period on principal repayment			
17.	Frequency of Payment	Monthly			
18.	Annual Amortization: Principal	1,260,588.12			
19.	Annual Amortization: Interest	601,624.91			
20.	Annual Amortization: Gross Receipt Tax (GRT)				
21.	Starting Date of Payment	May 2017			
22.	Cumulative Payment from Starting Date: Principal	1,995,931.18			
23.	Cumulative Payment from Starting Date: Interest	1,144,419.01			
24.	Cumulative Payment from Starting Date: GRT				
25.	Total Amount Released (Availment as of date)	13,866,469.09			
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0			
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	11,870,537.91			
28.	Arrears: Principal (if any)	None			
29.	Arrears: Interest (if any)	None			
30.	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due			
31.	Deposit to bond sinking fund for the year	None			
32.	Sinking fund balance to date, if any	None			
33.	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE
		DATE	AMOUNT		
		05-23-16	2,101,709.00	10,509.00	
		06-21-16	631,000.00	3,155.00	2,000.00

		08-18-16	2,800,000.00	14,000.00	2,000.00
		08-26-16	590,391.16	2,952.00	2,000.00
		11-21-16	6,662,600.00	33,313.00	2,000.00
		03-08-17	1,080,768.93	5,404.00	2,000.00
		TOTAL	13,866,469.09	69,333.00	10,000.00
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. • Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan • Project cost overruns and contingencies shall be for the account of the Borrower. • Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change • Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. • In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. • Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding • The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. • All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. • The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. • Submission of applicable GSIS Insurance policy for all infrastructure projects to be finances duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. • LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) • All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect. 			

Certified Correct by:

JOSE M. PANCHO
Municipal Treasurer

Date Issued:

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS			
1.	LGU Income Classification	1 st Class Municipality			
2.	Date of Report	December 31, 2018			
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines			
4.	Certificate Number – NDSC/BC	15-06-201			
5.	Date of Certification – NDSC/BC	June 26, 2015			
6.	Monetary Board (MB) Resolution Number	661			
7.	Date of MB Opinion	April 14, 2016			
8.	Date of Approved Loan	May 23, 2016			
9.	Amount Approved*	6,044,790.75			
		Date	TL 17		
		05-23-2016	906,200.00		
		06-21-2016	951,000.00		
		07-27-2016	903,722.22		
		08-22-2016	1,065,000.00		
		11-23-2016	2,160,844.20		
		02-28-2017	58,024.33		
		Total	6,044,790.75		
10.	Maturity Date	May 23, 2028			
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan 17			
12.	Purpose of Indebtedness	To finance the construction of Transport Terminal, Brgy. Stage and Senior Citizen Building			
13.	Terms and Conditions: Fixed or Variable	Variable			
14.	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years			
15.	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)			
16.	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year grace period on principal repayment			
17.	Frequency of Payment	Monthly			
18.	Annual Amortization: Principal	549,526.43			
19.	Annual Amortization: Interest	262,247.50			
20.	Annual Amortization: Gross Receipt Tax (GRT)				
21.	Starting Date of Payment	May 2017			
22.	Cumulative Payment from Starting Date: Principal	870,083.53			
23.	Cumulative Payment from Starting Date: Interest	502,825.50			
24.	Cumulative Payment from Starting Date: GRT				
25.	Total Amount Released (Availment as of date)	6,044,790.75			
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0			
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	5,174,707.22			
28.	Arrears: Principal (if any)	None			
29.	Arrears: Interest (if any)	None			
30.	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due			
31.	Deposit to bond sinking fund for the year	None			
32.	Sinking fund balance to date, if any	None			
33.	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE
		DATE	AMOUNT		
		05-23-16	906,200.00	4,531.00	
		06-21-16	951,000.00	4,755.00	2,000.00

		07-27-16	903,722.22	4,519.00	2,000.00
		08-22-16	1,065,000.00	5,325.00	2,000.00
		11-23-16	2,160,844.20	10,805.00	2,000.00
		02-28-17	58,024.33	291.00	2,000.00
		TOTAL	6,044,790.75	30,226.00	10,000.00
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. • Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan • Project cost overruns and contingencies shall be for the account of the Borrower. • Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change • Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. • In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. • Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding • The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. • All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. • The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. • Submission of applicable GSIS Insurance policy for all infrastructure projects to be finances duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. • LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) • All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect. 			

Certified Correct by:

JOSE M. PANCHO
Municipal Treasurer

Date Issued:

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS																										
1.	LGU Income Classification	1 st Class Municipality																										
2.	Date of Report	December 31, 2018																										
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines																										
4.	Certificate Number – NDSC/BC	15-06-201																										
5.	Date of Certification – NDSC/BC	June 26, 2015																										
6.	Monetary Board (MB) Resolution Number	661																										
7.	Date of MB Opinion	April 14, 2016																										
8.	Date of Approved Loan	May 24, 2016																										
9.	Amount Approved*	795,660.51																										
		Date	TL 18																									
		05-24-2016	119,300.00																									
		06-29-2016	199,800.00																									
		11-24-2016	476,560.51																									
		Total	795,660.51																									
10.	Maturity Date	May 23, 2028																										
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan – 18																										
12.	Purpose of Indebtedness	To finance the improvement of the existing Philippine National Police (PNP) Building																										
13.	Terms and Conditions: Fixed or Variable	Variable																										
14.	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years																										
15.	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)																										
16.	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year grace period on principal repayment																										
17.	Frequency of Payment	Monthly																										
18.	Annual Amortization: Principal	72,332.77																										
19.	Annual Amortization: Interest	32,491.98																										
20.	Annual Amortization: Gross Receipt Tax (GRT)																											
21.	Starting Date of Payment	June 2015																										
22.	Cumulative Payment from Starting Date: Principal	114,526.88																										
23.	Cumulative Payment from Starting Date: Interest	63,803.14																										
24.	Cumulative Payment from Starting Date: GRT																											
25.	Total Amount Released (Availment as of date)	795,660.51																										
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0																										
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	681,133.63																										
28.	Arrears: Principal (if any)	None																										
29.	Arrears: Interest (if any)	None																										
30.	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due																										
31.	Deposit to bond sinking fund for the year	None																										
32.	Sinking fund balance to date, if any	None																										
33.	Breakdown of fees and other related costs (of loan)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">AVAILMENT</th> <th style="text-align: center;">DOCUMENTARY</th> <th style="text-align: center;">INSPECTION</th> </tr> <tr> <th style="text-align: center;">DATE</th> <th style="text-align: center;">AMOUNT</th> <th style="text-align: center;">STAMPS</th> <th style="text-align: center;">FEE</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">05-24-16</td> <td style="text-align: right;">119,300.00</td> <td style="text-align: right;">597.00</td> <td></td> </tr> <tr> <td style="text-align: center;">06-29-16</td> <td style="text-align: right;">199,800.00</td> <td style="text-align: right;">999.00</td> <td style="text-align: right;">2,000.00</td> </tr> <tr> <td style="text-align: center;">11-24-16</td> <td style="text-align: right;">476,560.51</td> <td style="text-align: right;">2,383.00</td> <td style="text-align: right;">2,000.00</td> </tr> <tr> <td style="text-align: center;">TOTAL</td> <td style="text-align: right;">795,660.51</td> <td style="text-align: right;">3,979.00</td> <td style="text-align: right;">4,000.00</td> </tr> </tbody> </table>			AVAILMENT		DOCUMENTARY	INSPECTION	DATE	AMOUNT	STAMPS	FEE	05-24-16	119,300.00	597.00		06-29-16	199,800.00	999.00	2,000.00	11-24-16	476,560.51	2,383.00	2,000.00	TOTAL	795,660.51	3,979.00	4,000.00
AVAILMENT		DOCUMENTARY	INSPECTION																									
DATE	AMOUNT	STAMPS	FEE																									
05-24-16	119,300.00	597.00																										
06-29-16	199,800.00	999.00	2,000.00																									
11-24-16	476,560.51	2,383.00	2,000.00																									
TOTAL	795,660.51	3,979.00	4,000.00																									
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> • Handling and commitment fees shall be waived. Pre-termination fee 																										

		<p>of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution.</p> <ul style="list-style-type: none"> • Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan • Project cost overruns and contingencies shall be for the account of the Borrower. • Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change • Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. • In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. • Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding • The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. • All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. • The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. • Submission of applicable GSIS Insurance policy for all infrastructure projects to be finances duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. • LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) • All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect.
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Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS			
1.	LGU Income Classification	1 st Class Municipality			
2.	Date of Report	December 31, 2018			
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines			
4.	Certificate Number – NDSC/BC	15-06-201			
5.	Date of Certification – NDSC/BC	June 26, 2015			
6.	Monetary Board (MB) Resolution Number	661			
7.	Date of MB Opinion	April 14, 2016			
8.	Date of Approved Loan	June 13, 2016			
9.	Amount Approved*	2,999,000.00			
		Date	TL 19		
		06-13-2016	2,687,000.00		
		11-24-2016	312,000.00		
		Total	2,999,000.00		
10.	Maturity Date	June 2023			
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan 19			
12.	Purpose of Indebtedness	To finance the acquisition and installation of CCTV Cameras within the Town Proper of Talavera, Nueva Ecija			
13.	Terms and Conditions: Fixed or Variable	Variable			
14.	Terms and Conditions: No. of Years of Indebtedness	Seven (7) years			
15.	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)			
16.	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal repayment			
17.	Frequency of Payment	Monthly			
18.	Annual Amortization: Principal	461,384.64			
19.	Annual Amortization: Interest	104,570.60			
20.	Annual Amortization: Gross Receipt Tax (GRT)				
21.	Starting Date of Payment	June 2015			
22.	Cumulative Payment from Starting Date: Principal	922,769.28			
23.	Cumulative Payment from Starting Date: Interest	270,627.72			
24.	Cumulative Payment from Starting Date: GRT				
25.	Total Amount Released (Availment as of date)	2,999,000.00			
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0			
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	2,076,230.72			
28.	Arrears: Principal (if any)	None			
29.	Arrears: Interest (if any)	None			
30.	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due			
31.	Deposit to bond sinking fund for the year	None			
32.	Sinking fund balance to date, if any	None			
33.	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY	INSPECTION
		DATE	AMOUNT	STAMPS	FEE
		06-13-16	2,687,000.00	13,435.00	2,000.00
		11-24-16	312,000.00	1,560.00	2,000.00
		TOTAL	2,999,000.00	14,995.00	4,000.00
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. Availability of the loan shall be two (2) years from date of loan 			

		<p>signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan</p> <ul style="list-style-type: none"> • Project cost overruns and contingencies shall be for the account of the Borrower. • Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change • Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. • In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. • Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding • The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. • All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. • The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. • Submission of applicable GSIS Insurance policy for all infrastructure projects to be financed duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. • LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) • All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect.
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Certified Correct by:

JOSE M. PANCHO
Municipal Treasurer

Date Issued:

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS																		
1.	LGU Income Classification	1 st Class Municipality																		
2.	Date of Report	December 31, 2018																		
3.	Lending Institution (Bank or Creditor)	Land Bank of the Philippines																		
4.	Certificate Number – NDSC/BC	15-06-201																		
5.	Date of Certification – NDSC/BC	June 26, 2015																		
6.	Monetary Board (MB) Resolution Number	661																		
7.	Date of MB Opinion	April 14, 2016																		
8.	Date of Approved Loan	June 13, 2016																		
9.	Amount Approved*	350,000.00																		
10.	Maturity Date	June 13, 2023																		
11.	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan 21																		
12.	Purpose of Indebtedness	To finance the acquisition of Surveying Equipments																		
13.	Terms and Conditions: Fixed or Variable	Variable																		
14.	Terms and Conditions: No. of Years of Indebtedness	Seven (7) years																		
15.	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)																		
16.	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal repayment																		
17.	Frequency of Payment	Monthly																		
18.	Annual Amortization: Principal	53,846.15																		
19.	Annual Amortization: Interest	12,203.96																		
20.	Annual Amortization: Gross Receipt Tax (GRT)																			
21.	Starting Date of Payment	June 2015																		
22.	Cumulative Payment from Starting Date: Principal	107,692.32																		
23.	Cumulative Payment from Starting Date: Interest	25,218.99																		
24.	Cumulative Payment from Starting Date: GRT																			
25.	Total Amount Released (Availment as of date)	350,000.00																		
26.	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	0																		
27.	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	242,307.68																		
28.	Arrears: Principal (if any)	None																		
29.	Arrears: Interest (if any)	None																		
30.	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due																		
31.	Deposit to bond sinking fund for the year	None																		
32.	Sinking fund balance to date, if any	None																		
33.	Breakdown of fees and other related costs (of loan)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">AVAILMENT</th> <th style="text-align: center;">DOCUMENTARY</th> <th style="text-align: center;">INSPECTION</th> </tr> <tr> <th style="text-align: center;">DATE</th> <th style="text-align: center;">AMOUNT</th> <th style="text-align: center;">STAMPS</th> <th style="text-align: center;">FEE</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">06-13-16</td> <td style="text-align: right;">350,000.00</td> <td style="text-align: right;">1,750.00</td> <td style="text-align: right;">2,000.00</td> </tr> <tr> <td style="text-align: center;">TOTAL</td> <td style="text-align: right;">350,000.00</td> <td style="text-align: right;">1,750.00</td> <td style="text-align: right;">2,000.00</td> </tr> </tbody> </table>			AVAILMENT		DOCUMENTARY	INSPECTION	DATE	AMOUNT	STAMPS	FEE	06-13-16	350,000.00	1,750.00	2,000.00	TOTAL	350,000.00	1,750.00	2,000.00
AVAILMENT		DOCUMENTARY	INSPECTION																	
DATE	AMOUNT	STAMPS	FEE																	
06-13-16	350,000.00	1,750.00	2,000.00																	
TOTAL	350,000.00	1,750.00	2,000.00																	
34.	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan Project cost overruns and contingencies shall be for the account of the Borrower. Change of project location shall be allowed provided, if it will be 																		

		<p>supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change</p> <ul style="list-style-type: none"> • Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. • In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. • Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding • The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. • All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. • The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. • Submission of applicable GSIS Insurance policy for all infrastructure projects to be finances duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. • LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) • All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect.
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Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtedness, Payments and Balances (SIPB)

Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU: Talavera, Nueva Ecija

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS										
1	LGU Income Classification	1 st Class Municipality										
2	Date of Report	December 31, 2018										
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)										
4	Certificate Number – NDSC/BC	R3-2018-07-190										
5	Date of Certification – NDSC/BC	July 19, 2018										
6	Monetary Board (MB) Resolution Number	1380										
7	Date of MB Opinion	August 23, 2018										
8	Date of Approval of Loan	September 24, 2018										
9	Amount Approved*	P 99,692,728.97 <table border="1" data-bbox="901 831 1396 987"> <thead> <tr> <th>DATE</th> <th>TL-22</th> </tr> </thead> <tbody> <tr> <td>12-11-18</td> <td>14,953,909.35</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	DATE	TL-22	12-11-18	14,953,909.35						
DATE	TL-22											
12-11-18	14,953,909.35											
10	Maturity Date	December 2030										
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan										
12	Purpose of Indebtedness	Term Loan 22 – to finance the construction and concreting of nineteen (19) Farm-to-Market Roads (FMRs) traversing and connecting agri-urban Barangays of Talavera, Nueva Ecija										
13	Terms and Conditions: Fixed or Variable	Variable (Floating) (<i>Reference rate: At applicable benchmark rate plus spread but not lower than 4.00% per annum</i>). Three (3) month (Philippine Dealing System) PDST-r2 plus 0.50% but not lower than 4% at the time of availment subject to quarterly repricing										
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years										
15	Terms and Conditions: Interest Rate	At LANDBANK prevailing rate at the time of availment, subject to quarterly repricing, but not lower than 4.00% per annum										
16	Terms and Conditions: Grace Period (Number of Months or Years)	Twelve (12) months grace period on principal										
17	Frequency of Payment	Monthly										
18	Annual Amortization: Principal	1,359,446.28										
19	Annual Amortization: Interest	721,995.23										
20	Annual Amortization: Gross Receipt Tax (GRT)	0										
21	Starting Date of Payment	January 2019										
22	Cumulative Payment from Starting Date: Principal	0										
23	Cumulative Payment from Starting Date: Interest	0										
24	Cumulative Payment from Starting Date: GRT											
25	Total Amount Released (Availment as of date)	14,953,909.35										
26	Remaining Balance to Date/ Undrawn Amount (Line 9-25=26)	84,738,819.62										
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	99,692,728.97										
28	Arrears: Principal (if any)	0										
29	Arrears: Interest (if any)	0										
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allowance (IRA) and other Recurring Revenues of the Borrower										

31	Deposit to bond sinking fund for the year	none			
32	Sinking fund balance to date, if any	none			
33	Breakdown of fees and other related costs (of loan)	Availment		DOCUMENTARY STAMPS	INSPECTION FEE
		DATE	AMOUNT		
		12-11-2018	14,953,909.35	112,155.00	0
34	Other relevant terms and conditions (of loan)	<p>a. The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding;</p> <p>b. Cost overruns on the project or object of financing shall be for the account of the BORROWER;</p> <p>c. Value Added Tax (VAT)/ Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;</p> <p>d. The loan, if under Special fund, shall be further governed by the LENDER's program guidelines on special fund;</p> <p>e. Loan proceeds for the acquisition of fixed assets shall be released directly to the suppliers. In case of imported items, opening of Letters of Credit (LCs) shall be coursed through the LENDER.</p> <p>f. For buildings to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS;</p> <p>g. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the Promissory Note or other documents;</p> <p>h. Loan releases/availments shall be subject to periodic review by the LENDER and the LENDER shall have the right to withhold/suspend loan releases/availments, as its sole discretion, in any of the following cases:</p> <ol style="list-style-type: none"> 1. Should there be a case filed against the BORROWER or any of its officials involving the project or object to be financed; 2. Any adverse finding on the project or object of financing; 3. Withdrawal by the BORROWER's Sanggunian on the authority given to the Local Chief Executive to contract the loan in behalf of the BORROWER. <p style="text-align: center;">The LENDER, in the exercise of its right under this provision, shall be held free and harmless from any and all consequences as a result of its inability to make funds available.</p> <p>i. Availability period of the loan shall be one (1) year from date of loan signing. If no availment is made during the 1-year period the LENDER shall terminate the loan.</p> <p>j. Loan releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER's appraiser.</p> <p>k. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required.</p> <p>l. The BORROWER shall execute an authorization for the LENDER to debit its deposit account to cover any loan payment as they fall due.</p> <p>m. All taxes due on the collateral shall be updated.</p> <p>n. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks.</p> <p>o. The LGU will give its consent to the LENDER to disclose credit information pertaining to herein LGU to other Banks, financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution.</p> <p>p. Change of medical/hospital equipment to be purchased shall be allowed provided it will be supported by the Sangguniang Bayan Ordinance approving the change</p> <p>q. DPWH project cost per unit area can be adopted by the Bank in the event the appraised value by PVCID is lower than the submitted Bill of Materials by the LGU, provided the unit value per unit area is within the ECCR adopted by LANDBANK.</p> <p>r. All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK.</p> <p>s. Submission of Applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive.</p> <p>t. All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and in effect.</p>			

Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtedness, Payments and Balances (SIPB)

Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU: Talavera, Nueva Ecija

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS								
1	LGU Income Classification	1 st Class Municipality								
2	Date of Report	December 31, 2018								
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)								
4	Certificate Number – NDSC/BC	R3-2018-07-190								
5	Date of Certification – NDSC/BC	July 19, 2018								
6	Monetary Board (MB) Resolution Number	1380								
7	Date of MB Opinion	August 23, 2018								
8	Date of Approval of Loan	September 24, 2018								
9	Amount Approved*	P 74,419,999.60 <table border="1" data-bbox="938 831 1533 954"> <thead> <tr> <th>Date</th> <th>TL-23</th> </tr> </thead> <tbody> <tr> <td>12-11-18</td> <td>11,162,999.94</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Date	TL-23	12-11-18	11,162,999.94				
Date	TL-23									
12-11-18	11,162,999.94									
10	Maturity Date	December 2030								
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan								
12	Purpose of Indebtedness	Term Loan 23 – to finance the asphaltting of eleven (11) existing Farm-to-Market Roads (FMRs) traversing and connecting agri-urban Barangays of Talavera, Nueva Ecija								
13	Terms and Conditions: Fixed or Variable	Variable (Floating) (<i>Reference rate: At applicable benchmark rate plus spread but not lower than 4.00% per annum</i>). Three (3) month (Philippine Dealing System) PDST-r2 plus 0.50% but not lower than 4% at the time of availment subject to quarterly repricing								
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years								
15	Terms and Conditions: Interest Rate	At LANDBANK prevailing rate at the time of availment, subject to quarterly repricing, but not lower than 4.00% per annum								
16	Terms and Conditions: Grace Period (Number of Months or Years)	Twelve (12) months grace period on principal								
17	Frequency of Payment	Monthly								
18	Annual Amortization: Principal-	1,014,818.18								
19	Annual Amortization: Interest	981,098.29								
20	Annual Amortization: Gross Receipt Tax (GRT)	0								
21	Starting Date of Payment	January 2019								
22	Cumulative Payment from Starting Date: Principal	0								
23	Cumulative Payment from Starting Date: Interest	0								
24	Cumulative Payment from Starting Date: GRT	0								
25	Total Amount Released (Availment as of date)	11,162,999.94								
26	Remaining Balance to Date/ Undrawn Amount (Line 9-25=26)	63,256,999.66								
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	74,419,999.60								
28	Arrears: Principal (if any)	0								
29	Arrears: Interest (if any)	0								
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allowance (IRA) and other Recurring Revenues of the Borrower								
31	Deposit to bond sinking fund for the year	None								
32	Sinking fund balance to date, if any	None								

33	Breakdown of fees and other related costs (of loan)	Availment		Documentary Stamps	Inspection Fee
		DATE	AMOUNT		
		12-11-2018	11,162,999.94	83,722.50	0
34	Other relevant terms and conditions (of loan)	<p>a. The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding;</p> <p>b. Cost overruns on the project or object of financing shall be for the account of the BORROWER;</p> <p>c. Value Added Tax (VAT)/ Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;</p> <p>d. The loan, if under Special fund, shall be further governed by the LENDER's program guidelines on special fund;</p> <p>e. Loan proceeds for the acquisition of fixed assets shall be released directly to the suppliers. In case of imported items, opening of Letters of Credit (LCs) shall be coursed through the LENDER.</p> <p>f. For buildings to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS;</p> <p>g. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the Promissory Note or other documents;</p> <p>h. Loan releases/availments shall be subject to periodic review by the LENDER and the LENDER shall have the right to withhold/suspend loan releases/availments, as its sole discretion, in any of the following cases:</p> <ol style="list-style-type: none"> 1. Should there be a case filed against the BORROWER or any of its officials involving the project or object to be financed; 2. Any adverse finding on the project or object of financing; 3. Withdrawal by the BORROWER's Sanggunian on the authority given to the Local Chief Executive to contract the loan in behalf of the BORROWER. <p style="text-align: center;">The LENDER, in the exercise of its right under this provision, shall be held free and harmless from any and all consequences as a result of its inability to make funds available.</p> <p>i. Availability period of the loan shall be one (1) year from date of loan signing. If no availment is made during the 1-year period the LENDER shall terminate the loan.</p> <p>j. Loan releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER's appraiser.</p> <p>k. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required.</p> <p>l. The BORROWER shall execute an authorization for the LENDER to debit its deposit account to cover any loan payment as they fall due.</p> <p>m. All taxes due on the collateral shall be updated.</p> <p>n. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks.</p> <p>o. The LGU will give its consent to the LENDER to disclose credit information pertaining to herein LGU to other Banks, financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution.</p> <p>p. Change of medical/hospital equipment to be purchased shall be allowed provided it will be supported by the Sangguniang Bayan Ordinance approving the change</p> <p>q. DPWH project cost per unit area can be adopted by the Bank in the event the appraised value by PVCID is lower than the submitted Bill of Materials by the LGU, provided the unit value per unit area is within the ECCR adopted by LANDBANK.</p> <p>r. All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK.</p> <p>s. Submission of Applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive.</p> <p>t. All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and in effect.</p>			

Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:*Please indicate if on a staggered basis

Simplified Statement of Indebtedness, Payments and Balances (SIPB)

Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU: Talavera, Nueva Ecija

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS								
1	LGU Income Classification	1 st Class Municipality								
2	Date of Report	December 31, 2018								
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)								
4	Certificate Number – NDSC/BC	R3-2018-07-190								
5	Date of Certification – NDSC/BC	July 19, 2018								
6	Monetary Board (MB) Resolution Number	1380								
7	Date of MB Opinion	August 23, 2018								
8	Date of Approval of Loan	September 24, 2018								
9	Amount Approved*	P 12,131,897.13 <table border="1" data-bbox="975 831 1490 954"> <thead> <tr> <th>DATE</th> <th>TL-25</th> </tr> </thead> <tbody> <tr> <td>12-11-2018</td> <td>1,819,784.57</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	DATE	TL-25	12-11-2018	1,819,784.57				
DATE	TL-25									
12-11-2018	1,819,784.57									
10	Maturity Date	December 2030								
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan								
12	Purpose of Indebtedness	Term Loan 25 – to finance the construction and rehabilitation of Gymnasium Buildings of various Barangays.								
13	Terms and Conditions: Fixed or Variable	Variable (Floating) (<i>Reference rate: At applicable benchmark rate plus spread but not lower than 4.00% per annum</i>). Three (3) month (Philippine Dealing System) PDST-r2 plus 0.50% but not lower than 4% at the time of availment subject to quarterly repricing								
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years								
15	Terms and Conditions: Interest Rate	At LANDBANK prevailing rate at the time of availment, subject to quarterly repricing, but not lower than 4.00% per annum								
16	Terms and Conditions: Grace Period (Number of Months or Years)	Twelve (12) months grace period on principal								
17	Frequency of Payment	Monthly								
18	Annual Amortization: Principal-	165,435.00								
19	Annual Amortization: Interest	74,193.71								
20	Annual Amortization: Gross Receipt Tax (GRT)	0								
21	Starting Date of Payment	January 2019								
22	Cumulative Payment from Starting Date: Principal	0								
23	Cumulative Payment from Starting Date: Interest	0								
24	Cumulative Payment from Starting Date: GRT	0								
25	Total Amount Released (Availment as of date)	1,819,784.57								
26	Remaining Balance to Date/ Undrawn Amount (Line 9-25=26)	10,312,112.56								
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	12,131,897.13								
28	Arrears: Principal (if any)	0								
29	Arrears: Interest (if any)	0								
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allowance (IRA) and other Recurring Revenues of the Borrower								
31	Deposit to bond sinking fund for the year	None								
32	Sinking fund balance to date, if any	None								

33	Breakdown of fees and other related costs (of loan)	Availment		Documentary Stamps	Inspection Fee
		DATE	AMOUNT		
		12-11-2018	1,819,784.57	13,648.50	0
		-			
34	Other relevant terms and conditions (of loan)	<p>a. The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding;</p> <p>b. Cost overruns on the project or object of financing shall be for the account of the BORROWER;</p> <p>c. Value Added Tax (VAT)/ Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;</p> <p>d. The loan, if under Special fund, shall be further governed by the LENDER's program guidelines on special fund;</p> <p>e. Loan proceeds for the acquisition of fixed assets shall be released directly to the suppliers. In case of imported items, opening of Letters of Credit (LCs) shall be coursed through the LENDER.</p> <p>f. For buildings to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS;</p> <p>g. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the Promissory Note or other documents;</p> <p>h. Loan releases/availments shall be subject to periodic review by the LENDER and the LENDER shall have the right to withhold/suspend loan releases/availments, as its sole discretion, in any of the following cases:</p> <ol style="list-style-type: none"> 1. Should there be a case filed against the BORROWER or any of its officials involving the project or object to be financed; 2. Any adverse finding on the project or object of financing; 3. Withdrawal by the BORROWER's Sanggunian on the authority given to the Local Chief Executive to contract the loan in behalf of the BORROWER. <p style="text-align: center;">The LENDER, in the exercise of its right under this provision, shall be held free and harmless from any and all consequences as a result of its inability to make funds available.</p> <p>i. Availability period of the loan shall be one (1) year from date of loan signing. If no availment is made during the 1-year period the LENDER shall terminate the loan.</p> <p>j. Loan releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER's appraiser.</p> <p>k. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required.</p> <p>l. The BORROWER shall execute an authorization for the LENDER to debit its deposit account to cover any loan payment as they fall due.</p> <p>m. All taxes due on the collateral shall be updated.</p> <p>n. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks.</p> <p>o. The LGU will give its consent to the LENDER to disclose credit information pertaining to herein LGU to other Banks, financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution.</p> <p>p. Change of medical/hospital equipment to be purchased shall be allowed provided it will be supported by the Sangguniang Bayan Ordinance approving the change</p> <p>q. DPWH project cost per unit area can be adopted by the Bank in the event the appraised value by PVCID is lower than the submitted Bill of Materials by the LGU, provided the unit value per unit area is within the ECCR adopted by LANDBANK.</p> <p>r. All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK.</p> <p>s. Submission of Applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive.</p> <p>t. All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and in effect.</p>			

Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note*Please indicate if on a staggered basis

Simplified Statement of Indebtedness, Payments and Balances (SIPB)

Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU: Talavera, Nueva Ecija

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS
1	LGU Income Classification	1 st Class Municipality
2	Date of Report	December 31, 2018
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)
4	Certificate Number – NDSC/BC	R3-2018-07-190
5	Date of Certification – NDSC/BC	July 19, 2018
6	Monetary Board (MB) Resolution Number	1380
7	Date of MB Opinion	August 23, 2018
8	Date of Approval of Loan	September 24, 2018
9	Amount Approved*	P 45,000,000.00
10	Maturity Date	
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan
12	Purpose of Indebtedness	Term Loan 24 – to finance the construction of Public Eternal Park Phase II
13	Terms and Conditions: Fixed or Variable	Variable (Floating) (<i>Reference rate: At applicable benchmark rate plus spread but not lower than 4.00% per annum</i>). Three (3) month (Philippine Dealing System) PDST-r2 plus 0.50% but not lower than 4% at the time of availment subject to quarterly repricing
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years
15	Terms and Conditions: Interest Rate	At LANDBANK prevailing rate at the time of availment, subject to quarterly repricing, but not lower than 4.00% per annum
16	Terms and Conditions: Grace Period (Number of Months or Years)	Twelve (12) months grace period on principal
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal-	0
19	Annual Amortization: Interest	0
20	Annual Amortization: Gross Receipt Tax (GRT)	0
21	Starting Date of Payment	
22	Cumulative Payment from Starting Date: Principal	0
23	Cumulative Payment from Starting Date: Interest	0
24	Cumulative Payment from Starting Date: GRT	0
25	Total Amount Released (Availment as of date)	0
26	Remaining Balance to Date/ Undrawn Amount (Line 9-25=26)	0
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	0
28	Arrears: Principal (if any)	0
29	Arrears: Interest (if any)	0
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allowance (IRA) and other Recurring Revenues of the Borrower
31	Deposit to bond sinking fund for the year	None
32	Sinking fund balance to date, if any	None
33	Breakdown of fees and other related costs (of loan)	0
34	Other relevant terms and conditions (of loan)	a. The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding; b. Cost overruns on the project or object of financing shall be for the

		<p>account of the BORROWER;</p> <ul style="list-style-type: none"> c. Value Added Tax (VAT)/ Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER; d. The loan, if under Special fund, shall be further governed by the LENDER's program guidelines on special fund; e. Loan proceeds for the acquisition of fixed assets shall be released directly to the suppliers. In case of imported items, opening of Letters of Credit (LCs) shall be coursed through the LENDER. f. For buildings to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS; g. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the Promissory Note or other documents; h. Loan releases/availments shall be subject to periodic review by the LENDER and the LENDER shall have the right to withhold/suspend loan releases/availments, as its sole discretion, in any of the following cases: <ul style="list-style-type: none"> 1. Should there be a case filed against the BORROWER or any of its officials involving the project or object to be financed; 2. Any adverse finding on the project or object of financing; 3. Withdrawal by the BORROWER's Sanggunian on the authority given to the Local Chief Executive to contract the loan in behalf of the BORROWER. <p style="margin-left: 40px;">The LENDER, in the exercise of its right under this provision, shall be held free and harmless from any and all consequences as a result of its inability to make funds available.</p> i. Availability period of the loan shall be one (1) year from date of loan signing. If no availment is made during the 1-year period the LENDER shall terminate the loan. j. Loan releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER's appraiser. k. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. l. The BORROWER shall execute an authorization for the LENDER to debit its deposit account to cover any loan payment as they fall due. m. All taxes due on the collateral shall be updated. n. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks. o. The LGU will give its consent to the LENDER to disclose credit information pertaining to herein LGU to other Banks, financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. p. Change of medical/hospital equipment to be purchased shall be allowed provided it will be supported by the Sangguniang Bayan Ordinance approving the change q. DPWH project cost per unit area can be adopted by the Bank in the event the appraised value by PVCID is lower than the submitted Bill of Materials by the LGU, provided the unit value per unit area is within the ECCR adopted by LANDBANK. r. All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. s. Submission of Applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. t. All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and in effect.
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Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis

Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU: Talavera, Nueva Ecija

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS
1	LGU Income Classification	1 st Class Municipality
2	Date of Report	December 31, 2018
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)
4	Certificate Number – NDSC/BC	R3-2018-07-190
5	Date of Certification – NDSC/BC	July 19, 2018
6	Monetary Board (MB) Resolution Number	1380
7	Date of MB Opinion	August 23, 2018
8	Date of Approval of Loan	September 24, 2018
9	Amount Approved*	P 7,600,000.00
10	Maturity Date	
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan
12	Purpose of Indebtedness	Term Loan 26 – to finance the acquisition and installation of Integrated Revenue Collection Management System.
13	Terms and Conditions: Fixed or Variable	Variable (Floating) (<i>Reference rate: At applicable benchmark rate plus spread but not lower than 4.00% per annum</i>). Three (3) month (Philippine Dealing System) PDST-r2 plus 0.50% but not lower than 4% at the time of availment subject to quarterly repricing
14	Terms and Conditions: No. of Years of Indebtedness	Five (5) years
15	Terms and Conditions: Interest Rate	At LANDBANK prevailing rate at the time of availment, subject to quarterly repricing, but not lower than 4.00% per annum
16	Terms and Conditions: Grace Period (Number of Months or Years)	Twelve (12) months grace period on principal
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal-	0
19	Annual Amortization: Interest	0
20	Annual Amortization: Gross Receipt Tax (GRT)	0
21	Starting Date of Payment	
22	Cumulative Payment from Starting Date: Principal	0
23	Cumulative Payment from Starting Date: Interest	0
24	Cumulative Payment from Starting Date: GRT	0
25	Total Amount Released (Availment as of date)	0
26	Remaining Balance to Date/ Undrawn Amount (Line 9-25=26)	0
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	0
28	Arrears: Principal (if any)	0
29	Arrears: Interest (if any)	0
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allowance (IRA) and other Recurring Revenues of the Borrower
31	Deposit to bond sinking fund for the year	None
32	Sinking fund balance to date, if any	None
33	Breakdown of fees and other related costs (of loan)	0
34	Other relevant terms and conditions (of loan)	a. The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding; b. Cost overruns on the project or object of financing shall be for the account

		<p>of the BORROWER;</p> <ul style="list-style-type: none"> c. Value Added Tax (VAT)/ Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER; d. The loan, if under Special fund, shall be further governed by the LENDER's program guidelines on special fund; e. Loan proceeds for the acquisition of fixed assets shall be released directly to the suppliers. In case of imported items, opening of Letters of Credit (LCs) shall be coursed through the LENDER. f. For buildings to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS; g. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the Promissory Note or other documents; h. Loan releases/availments shall be subject to periodic review by the LENDER and the LENDER shall have the right to withhold/suspend loan releases/availments, as its sole discretion, in any of the following cases: <ul style="list-style-type: none"> 1. Should there be a case filed against the BORROWER or any of its officials involving the project or object to be financed; 2. Any adverse finding on the project or object of financing; 3. Withdrawal by the BORROWER's Sanggunian on the authority given to the Local Chief Executive to contract the loan in behalf of the BORROWER. <p style="margin-left: 40px;">The LENDER, in the exercise of its right under this provision, shall be held free and harmless from any and all consequences as a result of its inability to make funds available.</p> i. Availability period of the loan shall be one (1) year from date of loan signing. If no availment is made during the 1-year period the LENDER shall terminate the loan. j. Loan releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER's appraiser. k. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. l. The BORROWER shall execute an authorization for the LENDER to debit its deposit account to cover any loan payment as they fall due. m. All taxes due on the collateral shall be updated. n. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks. o. The LGU will give its consent to the LENDER to disclose credit information pertaining to herein LGU to other Banks, financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. p. Change of medical/hospital equipment to be purchased shall be allowed provided it will be supported by the Sangguniang Bayan Ordinance approving the change q. DPWH project cost per unit area can be adopted by the Bank in the event the appraised value by PVCID is lower than the submitted Bill of Materials by the LGU, provided the unit value per unit area is within the ECCR adopted by LANDBANK. r. All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. s. Submission of Applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. t. All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and in effect.
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Certified Correct by:

Date Issued:

JOSE M. PANCHO
Municipal Treasurer

January 18, 2019

Note:

*Please indicate if on a staggered basis