

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS																												
1	LGU Income Classification	1st Class Municipality																												
2	Date of Report	December 31, 2022																												
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines																												
4	Certificate Number – NDSC/BC	14-02-036																												
5	Date of Certification – NDSC/BC	February 19, 2014																												
6	Monetary Board (MB) Resolution Number	575																												
7	Date of MB Opinion	April 3, 2014																												
8	Date of Approved Loan	June 30, 2014																												
9	Amount Approved*	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;">50,365,032.32</td> </tr> <tr> <td style="width: 15%;"></td> <td style="text-align: center;"> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 85%;">Concreting of Farm-to-Market Roads</th> </tr> <tr> <td></td> <td style="text-align: center;">TL-8</td> </tr> </thead> <tbody> <tr> <td>06-30-14</td> <td style="text-align: right;">4,425,000.00</td> </tr> <tr> <td>1/7/2014</td> <td style="text-align: right;">3,261,000.00</td> </tr> <tr> <td>07-22-14</td> <td style="text-align: right;">20,433,054.30</td> </tr> <tr> <td>09-22-14</td> <td style="text-align: right;">5,203,000.00</td> </tr> <tr> <td>10-13-14</td> <td style="text-align: right;">10,678,413.89</td> </tr> <tr> <td>11-18-14</td> <td style="text-align: right;">1,949,135.88</td> </tr> <tr> <td>01-23-15</td> <td style="text-align: right;">2,009,678.25</td> </tr> <tr> <td>03-30-15</td> <td style="text-align: right;">1,369,250.00</td> </tr> <tr> <td>12/5/2015</td> <td style="text-align: right;">1,036,500.00</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: right;">50,365,032.32</td> </tr> </tbody> </table> </td> </tr> </table>	50,365,032.32			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 85%;">Concreting of Farm-to-Market Roads</th> </tr> <tr> <td></td> <td style="text-align: center;">TL-8</td> </tr> </thead> <tbody> <tr> <td>06-30-14</td> <td style="text-align: right;">4,425,000.00</td> </tr> <tr> <td>1/7/2014</td> <td style="text-align: right;">3,261,000.00</td> </tr> <tr> <td>07-22-14</td> <td style="text-align: right;">20,433,054.30</td> </tr> <tr> <td>09-22-14</td> <td style="text-align: right;">5,203,000.00</td> </tr> <tr> <td>10-13-14</td> <td style="text-align: right;">10,678,413.89</td> </tr> <tr> <td>11-18-14</td> <td style="text-align: right;">1,949,135.88</td> </tr> <tr> <td>01-23-15</td> <td style="text-align: right;">2,009,678.25</td> </tr> <tr> <td>03-30-15</td> <td style="text-align: right;">1,369,250.00</td> </tr> <tr> <td>12/5/2015</td> <td style="text-align: right;">1,036,500.00</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: right;">50,365,032.32</td> </tr> </tbody> </table>	Date	Concreting of Farm-to-Market Roads		TL-8	06-30-14	4,425,000.00	1/7/2014	3,261,000.00	07-22-14	20,433,054.30	09-22-14	5,203,000.00	10-13-14	10,678,413.89	11-18-14	1,949,135.88	01-23-15	2,009,678.25	03-30-15	1,369,250.00	12/5/2015	1,036,500.00	Total	50,365,032.32
50,365,032.32																														
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 85%;">Concreting of Farm-to-Market Roads</th> </tr> <tr> <td></td> <td style="text-align: center;">TL-8</td> </tr> </thead> <tbody> <tr> <td>06-30-14</td> <td style="text-align: right;">4,425,000.00</td> </tr> <tr> <td>1/7/2014</td> <td style="text-align: right;">3,261,000.00</td> </tr> <tr> <td>07-22-14</td> <td style="text-align: right;">20,433,054.30</td> </tr> <tr> <td>09-22-14</td> <td style="text-align: right;">5,203,000.00</td> </tr> <tr> <td>10-13-14</td> <td style="text-align: right;">10,678,413.89</td> </tr> <tr> <td>11-18-14</td> <td style="text-align: right;">1,949,135.88</td> </tr> <tr> <td>01-23-15</td> <td style="text-align: right;">2,009,678.25</td> </tr> <tr> <td>03-30-15</td> <td style="text-align: right;">1,369,250.00</td> </tr> <tr> <td>12/5/2015</td> <td style="text-align: right;">1,036,500.00</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: right;">50,365,032.32</td> </tr> </tbody> </table>	Date	Concreting of Farm-to-Market Roads		TL-8	06-30-14	4,425,000.00	1/7/2014	3,261,000.00	07-22-14	20,433,054.30	09-22-14	5,203,000.00	10-13-14	10,678,413.89	11-18-14	1,949,135.88	01-23-15	2,009,678.25	03-30-15	1,369,250.00	12/5/2015	1,036,500.00	Total	50,365,032.32					
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	TL-8																													
06-30-14	4,425,000.00																													
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03-30-15	1,369,250.00																													
12/5/2015	1,036,500.00																													
Total	50,365,032.32																													
10	Maturity Date	June 28, 2024																												
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan – 8																												
12	Purpose of Indebtedness	To partially finance Concreting of Farm-to-Market Roads																												
13	Terms and Conditions: Fixed or Variable	Variable																												
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years																												
15	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)																												
16	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal																												
17	Frequency of Payment	Monthly																												
18	Annual Amortization: Principal	5,308,123.56																												
19	Annual Amortization: Interest	599,624.06																												
20	Annual Amortization: Gross Receipt Tax (GRT)	-																												
21	Starting Date of Payment	June 2015																												
22	Cumulative Payment from Starting Date: Principal	42,402,846.71																												
23	Cumulative Payment from Starting Date: Interest	13,310,109.34																												
24	Cumulative Payment from Starting Date: GRT	-																												
25	Total Amount Released (Availment as of date)	50,365,032.32																												
26	Remaining Balance to Date / Undrawn amount (Line 9-25=26)	-																												
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	7,962,185.61																												
28	Arrears: Principal (if any)	None																												
29	Arrears: Interest (if any)	None																												
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.																												
31	Deposit to bond sinking fund for the year	None																												
32	Sinking fund balance to date, if any	None																												
		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; text-align: center;">AVAILMENT</td> <td style="width: 33%; text-align: center;">DOCUMENTARY</td> <td style="width: 33%; text-align: center;">INSPECTION FEE</td> </tr> </table>	AVAILMENT	DOCUMENTARY	INSPECTION FEE																									
AVAILMENT	DOCUMENTARY	INSPECTION FEE																												

33	Breakdown of fees and other related costs (of loan)	AMOUNT	STAMPS	INSPECTION FEE
		4,425,000.00	22,125.00	
		3,261,000.00	16,305.00	2,000.00
		20,433,054.30	102,166.00	3,000.00
		5,203,000.00	26,015.00	
		10,678,413.89	53,393.00	3,000.00
		1,949,135.88	9,746.00	3,000.00
		2,009,678.25	10,049.00	
		1,369,250.00	6,847.00	2,000.00
		1,036,500.00	5,183.00	
	50,365,032.32	251,829.00	13,000.00	
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding · Cost overrun on the project or object of financing shall be for the account of the BORROWER. · Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. · For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. · Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. · Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. · Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. · The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. · The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. · All taxes due on the collateral shall be updated · No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. <p>The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution</p>		

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS																
1	LGU Income Classification	1st Class Municipality																
2	Date of Report	September 30, 2022																
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines																
4	Certificate Number – NDSC/BC	14-02-036																
5	Date of Certification – NDSC/BC	February 19, 2014																
6	Monetary Board (MB) Resolution Number	575																
7	Date of MB Opinion	April 3, 2014																
8	Date of Approved Loan	June 30, 2014																
9	Amount Approved*	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: left;">6,999,111.13</td> </tr> <tr> <td style="text-align: center;">Date</td> <td style="text-align: center;">Asphalting of Farm-to-Market Roads</td> </tr> <tr> <td></td> <td style="text-align: center;">TL-9</td> </tr> <tr> <td style="text-align: center;">06-30-14</td> <td style="text-align: right;">1,158,000.00</td> </tr> <tr> <td style="text-align: center;">09-22-14</td> <td style="text-align: right;">3,444,913.78</td> </tr> <tr> <td style="text-align: center;">11-19-15</td> <td style="text-align: right;">2,347,000.00</td> </tr> <tr> <td style="text-align: center;">1/6/2015</td> <td style="text-align: right;">49,197.35</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: right;">6,999,111.13</td> </tr> </table>	6,999,111.13		Date	Asphalting of Farm-to-Market Roads		TL-9	06-30-14	1,158,000.00	09-22-14	3,444,913.78	11-19-15	2,347,000.00	1/6/2015	49,197.35	Total	6,999,111.13
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Date	Asphalting of Farm-to-Market Roads																	
	TL-9																	
06-30-14	1,158,000.00																	
09-22-14	3,444,913.78																	
11-19-15	2,347,000.00																	
1/6/2015	49,197.35																	
Total	6,999,111.13																	
10	Maturity Date	June 28, 2024																
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan – 9																
12	Purpose of Indebtedness	To partially finance Asphalting of Farm-to-Market Roads																
13	Terms and Conditions: Fixed or Variable	Variable																
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years																
15	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)																
16	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal																
17	Frequency of Payment	Monthly																
18	Annual Amortization: Principal	736,986.12																
19	Annual Amortization: Interest	83,252.49																
20	Annual Amortization: Gross Receipt Tax (GRT)	-																
21	Starting Date of Payment	June 2015																
22	Cumulative Payment from Starting Date: Principal	5,893,632.16																
23	Cumulative Payment from Starting Date: Interest	1,824,215.62																
24	Cumulative Payment from Starting Date: GRT																	
25	Total Amount Released (Availment as of date)	6,999,111.13																
26	Remaining Balance to Date / Undrawn amount (Line 9-	-																
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	1,105,478.97																

28	Arrears: Principal (if any)	None																										
29	Arrears: Interest (if any)	None																										
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.																										
31	Deposit to bond sinking fund for the year	None																										
32	Sinking fund balance to date, if any	None																										
33	Breakdown of fees and other related costs (of loan)	<table border="1"> <thead> <tr> <th colspan="2">AVAILMENT</th> <th rowspan="2">DOCUMENTARY STAMPS</th> <th rowspan="2">INSPECTION FEE</th> </tr> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>06-30-14</td> <td>1,158,000.00</td> <td>5,790.00</td> <td></td> </tr> <tr> <td>09-22-14</td> <td>3,444,913.78</td> <td>17,225.00</td> <td></td> </tr> <tr> <td>11-19-14</td> <td>2,347,000.00</td> <td>11,735.00</td> <td></td> </tr> <tr> <td>1/6/2015</td> <td>49,197.35</td> <td>246.00</td> <td></td> </tr> <tr> <td>TOTAL</td> <td>6,999,111.13</td> <td>34,996.00</td> <td></td> </tr> </tbody> </table>	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE	DATE	AMOUNT	06-30-14	1,158,000.00	5,790.00		09-22-14	3,444,913.78	17,225.00		11-19-14	2,347,000.00	11,735.00		1/6/2015	49,197.35	246.00		TOTAL	6,999,111.13	34,996.00	
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DATE	AMOUNT																											
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34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding · Cost overrun on the project or object of financing shall be for the account of the BORROWER. · Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. · For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. · Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. · Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. · Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. · The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. · The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. · All taxes due on the collateral shall be updated · No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. · The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 																										

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
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Municipality of Talavera

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7	Date of MB Opinion	April 3, 2014																				
8	Date of Approved Loan	June 30, 2014																				
9	Amount Approved*	<table border="1"> <tr> <td colspan="2">15,830,973.62</td> </tr> <tr> <td>Date</td> <td>Construction of 3-unit School Bldgs. & 3-unit multi-purpose stages</td> </tr> <tr> <td></td> <td>TL-10</td> </tr> <tr> <td>06-30-14</td> <td>2,437,000.00</td> </tr> <tr> <td>07-22-14</td> <td>547,674.94</td> </tr> <tr> <td>11-28-14</td> <td>3,974,785.53</td> </tr> <tr> <td>8/12/2014</td> <td>2,006,883.75</td> </tr> <tr> <td>12-22-14</td> <td>5,200,000.00</td> </tr> <tr> <td>3/6/2015</td> <td>1,664,629.40</td> </tr> <tr> <td>Total</td> <td>15,830,973.62</td> </tr> </table>	15,830,973.62		Date	Construction of 3-unit School Bldgs. & 3-unit multi-purpose stages		TL-10	06-30-14	2,437,000.00	07-22-14	547,674.94	11-28-14	3,974,785.53	8/12/2014	2,006,883.75	12-22-14	5,200,000.00	3/6/2015	1,664,629.40	Total	15,830,973.62
15,830,973.62																						
Date	Construction of 3-unit School Bldgs. & 3-unit multi-purpose stages																					
	TL-10																					
06-30-14	2,437,000.00																					
07-22-14	547,674.94																					
11-28-14	3,974,785.53																					
8/12/2014	2,006,883.75																					
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3/6/2015	1,664,629.40																					
Total	15,830,973.62																					
10	Maturity Date	June 28, 2024																				
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan - 10																				
12	Purpose of Indebtedness	Partially finance Construction of 3-unit School Buildings and 3-unit Multi-Purpose Stages																				
13	Terms and Conditions: Fixed or Variable	Variable																				
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years inclusive of six (6) months grace period on principal																				
15	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)																				

16	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal																																		
17	Frequency of Payment	Monthly																																		
18	Annual Amortization: Principal	1,674,456.12																																		
19	Annual Amortization: Interest	189,152.34																																		
20	Annual Amortization: Gross Receipt Tax (GRT)																																			
21	Starting Date of Payment	June 2015																																		
22	Cumulative Payment from Starting Date: Principal	12,900,675.78																																		
23	Cumulative Payment from Starting Date: Interest	3,854,153.68																																		
24	Cumulative Payment from Starting Date: GRT																																			
25	Total Amount Released (Availment as of date)	15,830,973.62																																		
26	Remaining Balance to Date / Undrawn amount (Line 9-	-																																		
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	2,930,297.84																																		
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29	Arrears: Interest (if any)	None																																		
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.																																		
31	Deposit to bond sinking fund for the year	None																																		
32	Sinking fund balance to date, if any	None																																		
33	Breakdown of fees and other related costs (of loan)	<table border="1"> <thead> <tr> <th colspan="2">AVAILMENT</th> <th rowspan="2">DOCUMENTARY STAMPS</th> <th rowspan="2">INSPECTION FEE</th> </tr> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>06-30-14</td> <td>2,437,000.00</td> <td>12,185.00</td> <td></td> </tr> <tr> <td>07-22-14</td> <td>547,674.94</td> <td>2,739.00</td> <td>3,000.00</td> </tr> <tr> <td>11-18-14</td> <td>3,974,785.53</td> <td>19,874.00</td> <td>2,000.00</td> </tr> <tr> <td>8/12/2014</td> <td>2,006,883.75</td> <td>10,035.00</td> <td></td> </tr> <tr> <td>12-22-14</td> <td>5,200,000.00</td> <td>26,000.00</td> <td>3,000.00</td> </tr> <tr> <td>1/6/2015</td> <td>1,664,629.40</td> <td>8,324.00</td> <td>3,000.00</td> </tr> <tr> <td>TOTAL</td> <td>15,830,973.62</td> <td>79,157.00</td> <td>11,000.00</td> </tr> </tbody> </table>	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE	DATE	AMOUNT	06-30-14	2,437,000.00	12,185.00		07-22-14	547,674.94	2,739.00	3,000.00	11-18-14	3,974,785.53	19,874.00	2,000.00	8/12/2014	2,006,883.75	10,035.00		12-22-14	5,200,000.00	26,000.00	3,000.00	1/6/2015	1,664,629.40	8,324.00	3,000.00	TOTAL	15,830,973.62	79,157.00	11,000.00
AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE																																	
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06-30-14	2,437,000.00	12,185.00																																		
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1/6/2015	1,664,629.40	8,324.00	3,000.00																																	
TOTAL	15,830,973.62	79,157.00	11,000.00																																	
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding · Cost overrun on the project or object of financing shall be for the account of the BORROWER. · Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. · For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. · Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. · Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. · Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. · The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. · The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. · All taxes due on the collateral shall be updated · No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. · The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 																																		

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS						
1	LGU Income Classification	1st Class Municipality						
2	Date of Report	September 30, 2022						
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines						
4	Certificate Number – NDSC/BC	14-02-036						
5	Date of Certification – NDSC/BC	February 19, 2014						
6	Monetary Board (MB) Resolution Number	575						
7	Date of MB Opinion	April 3, 2014						
8	Date of Approved Loan	June 30, 2014						
		28,323,795.52						
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;">Date</th> <th style="width: 60%;">Construction of 5- new gymnasiums & 8- existing gymnasiums</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">TL-11</td> </tr> <tr> <td style="text-align: center;">06-30-14</td> <td style="text-align: center;">4,402,000.00</td> </tr> </tbody> </table>	Date	Construction of 5- new gymnasiums & 8- existing gymnasiums		TL-11	06-30-14	4,402,000.00
Date	Construction of 5- new gymnasiums & 8- existing gymnasiums							
	TL-11							
06-30-14	4,402,000.00							

9	Amount Approved*	07-22-14	5,533,870.81		
		10-27-15	14,555,600.00		
		8/12/2014	1,407,916.54		
		5/2/2014	1,526,808.17		
		8/5/2015	897,600.00		
		Total	28,323,795.52		
10	Maturity Date	May 08, 2024			
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan - 11			
12	Purpose of Indebtedness	To partially finance Construction of 5- new Gymnasiums and 8- existing Gymnasiums			
13	Terms and Conditions: Fixed or Variable	Variable			
14	Terms and Conditions: No. of Years of Indebtedness	Ten (10) years			
15	Terms and Conditions: Interest Rate	Prevailing LANDBANK lending rate at the time of Availment, but not lower than 4.75% per annum, subject to quarterly repricing (Reference Rate: 3-month PDSTF, plus minimum spread of 2% p.a.)			
16	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal			
17	Frequency of Payment	Monthly			
18	Annual Amortization: Principal	2,986,310.16			
19	Annual Amortization: Interest	337,344.00			
20	Annual Amortization: Gross Receipt Tax (GRT)	-			
21	Starting Date of Payment	June 2015			
22	Cumulative Payment from Starting Date: Principal	23,097,752.26			
23	Cumulative Payment from Starting Date: Interest	7,265,142.37			
24	Cumulative Payment from Starting Date: GRT	-			
25	Total Amount Released (Availment as of date)	28,323,795.52			
26	Remaining Balance to Date / Undrawn amount (Line 9-	-			
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	5,226,043.26			
28	Arrears: Principal (if any)	None			
29	Arrears: Interest (if any)	None			
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allotment (IRA) and other Recurring Revenues of the Borrower.			
31	Deposit to bond sinking fund for the year	None			
32	Sinking fund balance to date, if any	None			
33	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE
		DATE	AMOUNT		
		06-30-14	4,402,000.00	22,010.00	
		07-22-14	5,533,870.81	27,670.00	4,500.00
		10-27-14	14,555,600.00	72,778.00	3,000.00
		8/12/2014	1,407,916.54	7,040.00	2,000.00
		5/2/2014	1,526,808.17	7,635.00	
		8/5/2015	897,600.00	4,488.00	
TOTAL		28,323,795.52	141,621.00	9,500.00	
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding · Cost overrun on the project or object of financing shall be for the account of the BORROWER. · Value Added Tax (VAT) Gross Receipt Tax (GRT), if any, shall be shouldered by the BORROWER. · For building's to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS. · Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the promissory Note or other documents. · Availability period shall be twelve (12) months from date of loan approval by the LENDER's loan approving group. If no availment is made during 12-month period the LENDER shall terminate the loan. · Loan releases for construction projects shall be on a staggered basis depending on the percentage of completion of the project as validated by the LENDER's authorized representative. · The LGU shall maintain as Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earning/Account Profitability Rate (ARE/APR) required. · The BORROWER shall execute an authorization for the LENDER to debit its deposit account. The LENDER has the option to debit the BORROWER's deposit account to cover any loan payment as they fall due. · All taxes due on the collateral shall be updated · No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other banks. · The LGU will give its consent to the LENDER to disclose credit information to other Banks, financial institutions, the Banker's Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution. 			

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS																								
1	LGU Income Classification	1st Class Municipality																								
2	Date of Report	September 30, 2022																								
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines																								
4	Certificate Number – NDSC/BC	15-06-201																								
5	Date of Certification – NDSC/BC	June 26, 2015																								
6	Monetary Board (MB) Resolution Number	661																								
7	Date of MB Opinion	April 14, 2016																								
8	Date of Approved Loan	May 17, 2016																								
9	Amount Approved*	64,574,610.40																								
		Date	TL 14																							
		05-17-2016	9,785,584.58																							
		06-29-2016	9,968,165.00																							
		5/7/2016	10,670,326.40																							
		07-20-2016	15,375,543.79																							
		07-27-2016	399,457.94																							
		08-26-2016	8,465,012.41																							
		8/9/2016	2,118,333.76																							
		11-21-2016	4,173,700.00																							
		12/1/2017	3,165,000.00																							
02-28-2017	453,486.52																									
	Total	64,574,610.40																								
10	Maturity Date	May 23, 2028																								
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan - 14																								
12	Purpose of Indebtedness	Construction, Concreting and Asphaltting of various Farm – to Market Roads, Drainage System and Concreting of Slope Protection Dike lining within the coverage of Talavera, Nueva Ecija																								
13	Terms and Conditions: Fixed or Variable	Variable																								
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years																								
15	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)																								
16	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year grace period on principal repayment																								
17	Frequency of Payment	Monthly																								
18	Annual Amortization: Principal	5,870,419.08																								
19	Annual Amortization: Interest	1,933,626.28																								
20	Annual Amortization: Gross Receipt Tax (GRT)																									
21	Starting Date of Payment	May 2017																								
22	Cumulative Payment from Starting Date: Principal	31,308,901.76																								
23	Cumulative Payment from Starting Date: Interest	16,350,639.83																								
24	Cumulative Payment from Starting Date: GRT																									
25	Total Amount Released (Availment as of date)	64,574,610.40																								
26	Remaining Balance to Date / Undrawn amount (Line 9-25=26)																									
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	33,265,708.64																								
28	Arrears: Principal (if any)	None																								
29	Arrears: Interest (if any)	None																								
30	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due																								
31	Deposit to bond sinking fund for the year	None																								
32	Sinking fund balance to date, if any	None																								
		<table border="1"> <thead> <tr> <th colspan="2">AVAILMENT</th> <th rowspan="2">DOCUMENTARY STAMPS</th> <th rowspan="2">INSPECTION FEE</th> </tr> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>05-17-16</td> <td>9,785,584.58</td> <td>48,928.00</td> <td>2,000.00</td> </tr> <tr> <td>06-29-16</td> <td>9,968,165.00</td> <td>49,841.00</td> <td>2,000.00</td> </tr> <tr> <td>5/7/2016</td> <td>10,670,326.40</td> <td>53,352.00</td> <td>2,000.00</td> </tr> <tr> <td>07-20-16</td> <td>15,375,543.79</td> <td>76,878.00</td> <td>2,000.00</td> </tr> </tbody> </table>		AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE	DATE	AMOUNT	05-17-16	9,785,584.58	48,928.00	2,000.00	06-29-16	9,968,165.00	49,841.00	2,000.00	5/7/2016	10,670,326.40	53,352.00	2,000.00	07-20-16	15,375,543.79	76,878.00	2,000.00	
AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE																							
DATE	AMOUNT																									
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5/7/2016	10,670,326.40	53,352.00	2,000.00																							
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33	Breakdown of fees and other related costs (of loan)	<table border="1"> <tr> <td>07-27-16</td> <td>399,457.94</td> <td>1,998.00</td> <td>2,000.00</td> </tr> <tr> <td>08-26-16</td> <td>8,465,012.41</td> <td>42,326.00</td> <td>2,000.00</td> </tr> <tr> <td>8/9/2016</td> <td>2,118,333.76</td> <td>10,592.00</td> <td>2,000.00</td> </tr> <tr> <td>11-21-16</td> <td>4,173,700.00</td> <td>20,869.00</td> <td>2,000.00</td> </tr> <tr> <td>12/1/2017</td> <td>3,165,000.00</td> <td>15,825.00</td> <td>2,000.00</td> </tr> <tr> <td>02-28-17</td> <td>453,486.52</td> <td>2,268.00</td> <td></td> </tr> <tr> <td>TOTAL</td> <td>64,574,610.40</td> <td>322,877.00</td> <td>18,000.00</td> </tr> </table>	07-27-16	399,457.94	1,998.00	2,000.00	08-26-16	8,465,012.41	42,326.00	2,000.00	8/9/2016	2,118,333.76	10,592.00	2,000.00	11-21-16	4,173,700.00	20,869.00	2,000.00	12/1/2017	3,165,000.00	15,825.00	2,000.00	02-28-17	453,486.52	2,268.00		TOTAL	64,574,610.40	322,877.00	18,000.00
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02-28-17	453,486.52	2,268.00																												
TOTAL	64,574,610.40	322,877.00	18,000.00																											
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. · Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan · Project cost overruns and contingencies shall be for the account of the Borrower. · Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change · Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. · In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. · Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding · The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. · All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. · The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. · Submission of applicable GSIS Insurance policy for all infrastructure projects to be financed duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. · LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) · All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect. 																												

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basi

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS												
1	LGU Income Classification	1st Class Municipality												
2	Date of Report	September 30, 2022												
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines												
4	Certificate Number – NDSC/BC	15-06-201												
5	Date of Certification – NDSC/BC	June 26, 2015												
6	Monetary Board (MB) Resolution Number	661												
7	Date of MB Opinion	April 14, 2016												
8	Date of Approved Loan	May 17, 2016												
9	Amount Approved*	3,101,506.32												
		<table border="1"> <thead> <tr> <th>Date</th> <th>TL 15</th> </tr> </thead> <tbody> <tr> <td>05-17-2016</td> <td>465,225.95</td> </tr> <tr> <td>06-29-2016</td> <td>1,206,660.02</td> </tr> <tr> <td>07-27-2016</td> <td>850,388.64</td> </tr> <tr> <td>11-21-2016</td> <td>579,231.71</td> </tr> <tr> <td>TOTAL</td> <td>3,101,506.32</td> </tr> </tbody> </table>	Date	TL 15	05-17-2016	465,225.95	06-29-2016	1,206,660.02	07-27-2016	850,388.64	11-21-2016	579,231.71	TOTAL	3,101,506.32
		Date	TL 15											
		05-17-2016	465,225.95											
		06-29-2016	1,206,660.02											
		07-27-2016	850,388.64											
11-21-2016	579,231.71													
TOTAL	3,101,506.32													
10	Maturity Date	May 23, 2028												
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan – 15												
12	Purpose of Indebtedness	To finance the construction and renovation of School Buildings located in Brgy. Bantug Hacienda and Pag-asa District												
13	Terms and Conditions: Fixed or Variable	Variable												
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years, with one (1) year grace period on principal												
15	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)												
16	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year grace period on principal repayment												
17	Frequency of Payment	Monthly												
18	Annual Amortization: Principal	281,955.12												
19	Annual Amortization: Interest	92,871.70												
20	Annual Amortization: Gross Receipt Tax (GRT)													
21	Starting Date of Payment	May 2017												
22	Cumulative Payment from Starting Date: Principal	1,503,760.64												
23	Cumulative Payment from Starting Date: Interest	785,950.48												
24	Cumulative Payment from Starting Date: GRT													
25	Total Amount Released (Availment as of date)	3,101,506.32												
26	Remaining Balance to Date / Undrawn amount (Line 9-	-												
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	1,597,745.68												
28	Arrears: Principal (if any)	None												
29	Arrears: Interest (if any)	None												
30	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due												
31	Deposit to bond sinking fund for the year	None												

32	Sinking fund balance to date, if any	None			
33	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE
		DATE	AMOUNT		
		05-17-16	465,225.95	2,327.00	
		06-29-16	1,206,660.02	6,034.00	2,000.00
		07-27-16	850,388.64	4,252.00	2,000.00
		11-21-16	579,231.71	2,897.00	2,000.00
	TOTAL	3,101,506.32	15,510.00	6,000.00	
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. · Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan · Project cost overruns and contingencies shall be for the account of the Borrower. · Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change · Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. · In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. · Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding · The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. · All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. · The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. · Submission of applicable GSIS Insurance policy for all infrastructure projects to be financed duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. · LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) · All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect. 			

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS																
1	LGU Income Classification	1st Class Municipality																
2	Date of Report	September 30, 2022																
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines																
4	Certificate Number – NDSC/BC	15-06-201																
5	Date of Certification – NDSC/BC	June 26, 2015																
6	Monetary Board (MB) Resolution Number	661																
7	Date of MB Opinion	April 14, 2016																
8	Date of Approved Loan	May 23, 2016																
9	Amount Approved*	13,866,469.09																
		<table border="1"> <thead> <tr> <th>Date</th> <th>TL 16</th> </tr> </thead> <tbody> <tr> <td>05-23-2016</td> <td>2,101,709.00</td> </tr> <tr> <td>06-21-2016</td> <td>631,000.00</td> </tr> <tr> <td>08-18-2016</td> <td>2,800,000.00</td> </tr> <tr> <td>08-26-2016</td> <td>590,391.16</td> </tr> <tr> <td>11-21-2016</td> <td>6,662,600.00</td> </tr> <tr> <td>8/3/2017</td> <td>1,080,768.93</td> </tr> <tr> <td>Total</td> <td>13,866,469.09</td> </tr> </tbody> </table>	Date	TL 16	05-23-2016	2,101,709.00	06-21-2016	631,000.00	08-18-2016	2,800,000.00	08-26-2016	590,391.16	11-21-2016	6,662,600.00	8/3/2017	1,080,768.93	Total	13,866,469.09
		Date	TL 16															
		05-23-2016	2,101,709.00															
		06-21-2016	631,000.00															
		08-18-2016	2,800,000.00															
		08-26-2016	590,391.16															
		11-21-2016	6,662,600.00															
8/3/2017	1,080,768.93																	
Total	13,866,469.09																	
10	Maturity Date	May 23, 2028																
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan 16																
12	Purpose of Indebtedness	To finance the construction of Function Hall with Parking, Display Center and MENRO Office Buildings																
13	Terms and Conditions: Fixed or Variable	Variable																
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years																
15	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)																
16	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year grace period on principal repayment																
17	Frequency of Payment	Monthly																
18	Annual Amortization: Principal	1,260,588.12																
19	Annual Amortization: Interest	413,160.63																
20	Annual Amortization: Gross Receipt Tax (GRT)																	
21	Starting Date of Payment	May 2017																

22	Cumulative Payment from Starting Date: Principal	6,723,136.63																																		
23	Cumulative Payment from Starting Date: Interest	3,277,837.87																																		
24	Cumulative Payment from Starting Date: GRT																																			
25	Total Amount Released (Availment as of date)	13,866,469.09																																		
26	Remaining Balance to Date / Undrawn amount (Line 9-	-																																		
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	7,143,332.46																																		
28	Arrears: Principal (if any)	None																																		
29	Arrears: Interest (if any)	None																																		
30	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due																																		
31	Deposit to bond sinking fund for the year	None																																		
32	Sinking fund balance to date, if any	None																																		
33	Breakdown of fees and other related costs (of loan)	<table border="1"> <thead> <tr> <th colspan="2">AVAILMENT</th> <th rowspan="2">DOCUMENTARY STAMPS</th> <th rowspan="2">INSPECTION FEE</th> </tr> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>05-23-16</td> <td>2,101,709.00</td> <td>10,509.00</td> <td></td> </tr> <tr> <td>06-21-16</td> <td>631,000.00</td> <td>3,155.00</td> <td>2,000.00</td> </tr> <tr> <td>08-18-16</td> <td>2,800,000.00</td> <td>14,000.00</td> <td>2,000.00</td> </tr> <tr> <td>08-26-16</td> <td>590,391.16</td> <td>2,952.00</td> <td>2,000.00</td> </tr> <tr> <td>11-21-16</td> <td>6,662,600.00</td> <td>33,313.00</td> <td>2,000.00</td> </tr> <tr> <td>8/3/2017</td> <td>1,080,768.93</td> <td>5,404.00</td> <td>2,000.00</td> </tr> <tr> <td>TOTAL</td> <td>13,866,469.09</td> <td>69,333.00</td> <td>10,000.00</td> </tr> </tbody> </table>	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE	DATE	AMOUNT	05-23-16	2,101,709.00	10,509.00		06-21-16	631,000.00	3,155.00	2,000.00	08-18-16	2,800,000.00	14,000.00	2,000.00	08-26-16	590,391.16	2,952.00	2,000.00	11-21-16	6,662,600.00	33,313.00	2,000.00	8/3/2017	1,080,768.93	5,404.00	2,000.00	TOTAL	13,866,469.09	69,333.00	10,000.00
AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE																																	
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05-23-16	2,101,709.00	10,509.00																																		
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08-26-16	590,391.16	2,952.00	2,000.00																																	
11-21-16	6,662,600.00	33,313.00	2,000.00																																	
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TOTAL	13,866,469.09	69,333.00	10,000.00																																	
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. · Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan · Project cost overruns and contingencies shall be for the account of the Borrower. · Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change · Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. · In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. · Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding · The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. · All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. · The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. · Submission of applicable GSIS Insurance policy for all infrastructure projects to be financed duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. · LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) · All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect. 																																		

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtedness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS	
1	LGU Income Classification	1st Class Municipality	
2	Date of Report	September 30, 2022	
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines	
4	Certificate Number – NDSC/BC	15-06-201	
5	Date of Certification – NDSC/BC	June 26, 2015	
6	Monetary Board (MB) Resolution Number	661	
7	Date of MB Opinion	April 14, 2016	
8	Date of Approved Loan	May 23, 2016	
9	Amount Approved*	6,044,790.75	
		Date	TL 17
		05-23-2016	906,200.00
		06-21-2016	951,000.00
		07-27-2016	903,722.22
		08-22-2016	1,065,000.00
		11-23-2016	2,160,844.20
		02-28-2017	58,024.33
	Total	6,044,790.75	
10	Maturity Date	May 23, 2028	

11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan 17																																				
12	Purpose of Indebtedness	To finance the construction of Transport Terminal, Brgy. Stage and Senior Citizen Building																																				
13	Terms and Conditions: Fixed or Variable	Variable																																				
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years																																				
15	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)																																				
16	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year grace period on principal repayment																																				
17	Frequency of Payment	Monthly																																				
18	Annual Amortization: Principal	549,526.43																																				
19	Annual Amortization: Interest	180,108.55																																				
20	Annual Amortization: Gross Receipt Tax (GRT)																																					
21	Starting Date of Payment	May 2017																																				
22	Cumulative Payment from Starting Date: Principal	3,068,189.24																																				
23	Cumulative Payment from Starting Date: Interest	1,559,214.19																																				
24	Cumulative Payment from Starting Date: GRT																																					
25	Total Amount Released (Availment as of date)	6,044,790.75																																				
26	Remaining Balance to Date / Undrawn amount (Line 9-	-																																				
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	2,976,601.51																																				
28	Arrears: Principal (if any)	None																																				
29	Arrears: Interest (if any)	None																																				
30	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due																																				
31	Deposit to bond sinking fund for the year	None																																				
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02-28-17	58,024.33	291	2,000.00																																			
TOTAL	6,044,790.75	30,226.00	10,000.00																																			
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. · Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan · Project cost overruns and contingencies shall be for the account of the Borrower. · Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change · Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. · In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. · Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding · The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. · All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. · The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. · Submission of applicable GSIS Insurance policy for all infrastructure projects to be financed duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. · LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) · All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect. 																																				

Certified Correct by:

Date Issued:

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	1st Class Municipality
2	Date of Report	September 30, 2022

3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines			
4	Certificate Number – NDSC/BC	15-06-201			
5	Date of Certification – NDSC/BC	June 26, 2015			
6	Monetary Board (MB) Resolution Number	661			
7	Date of MB Opinion	April 14, 2016			
8	Date of Approved Loan	May 24, 2016			
9	Amount Approved*	795,660.51			
		Date	TL 18		
		05-24-2016	119,300.00		
		06-29-2016	199,800.00		
		11-24-2016	476,560.51		
	Total	795,660.51			
10	Maturity Date	May 23, 2028			
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan – 18			
12	Purpose of Indebtedness	To finance the improvement of the existing Philippine National Police (PNP) Building			
13	Terms and Conditions: Fixed or Variable	Variable			
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years			
15	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)			
16	Terms and Conditions: Grace Period (Number of Months or Years)	One (1) year grace period on principal repayment			
17	Frequency of Payment	Monthly			
18	Annual Amortization: Principal	72,332.76			
19	Annual Amortization: Interest	23,823.40			
20	Annual Amortization: Gross Receipt Tax (GRT)				
21	Starting Date of Payment	May 24, 2017			
22	Cumulative Payment from Starting Date: Principal	403,909.03			
23	Cumulative Payment from Starting Date: Interest	203,140.07			
24	Cumulative Payment from Starting Date: GRT				
25	Total Amount Released (Availment as of date)	795,660.51			
26	Remaining Balance to Date / Undrawn amount (Line 9-	-			
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	391,751.48			
28	Arrears: Principal (if any)	None			
29	Arrears: Interest (if any)	None			
30	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required.			
		The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due			
31	Deposit to bond sinking fund for the year	None			
32	Sinking fund balance to date, if any	None			
33	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE
		DATE	AMOUNT		
		05-24-16	119,300.00	597.00	
		06-29-16	199,800.00	999.00	2,000.00
		11-24-16	476,560.51	2,383.00	2,000.00
	TOTAL	795,660.51	3,979.00	4,000.00	
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. · Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan · Project cost overruns and contingencies shall be for the account of the Borrower. · Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change · Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. · In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. · Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding · The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. · All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. 			

The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions.

Submission of applicable GSIS Insurance policy for all infrastructure projects to be financed duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such.

LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA)

All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect.

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS			
1	LGU Income Classification	1st Class Municipality			
2	Date of Report	September 30, 2022			
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines			
4	Certificate Number – NDSC/BC	15-06-201			
5	Date of Certification – NDSC/BC	June 26, 2015			
6	Monetary Board (MB) Resolution Number	661			
7	Date of MB Opinion	April 14, 2016			
8	Date of Approved Loan	June 13, 2016			
9	Amount Approved*	2,999,000.00			
		Date	TL 19		
		06-13-2016	2,687,000.00		
		11-24-2016	312,000.00		
	Total	2,999,000.00			
10	Maturity Date	June 2023			
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Term Loan 19			
12	Purpose of Indebtedness	To finance the acquisition and installation of CCTV Cameras within the Town Proper of Talavera, Nueva Ecija			
13	Terms and Conditions: Fixed or Variable	Variable			
14	Terms and Conditions: No. of Years of Indebtedness	Seven (7) years			
15	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)			
16	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal repayment			
17	Frequency of Payment	Monthly			
18	Annual Amortization: Principal	461,384.64			
19	Annual Amortization: Interest	26,447.97			
20	Annual Amortization: Gross Receipt Tax (GRT)				
21	Starting Date of Payment	December 16, 2016			
22	Cumulative Payment from Starting Date: Principal	2,768,307.84			
23	Cumulative Payment from Starting Date: Interest	557,216.68			
24	Cumulative Payment from Starting Date: GRT				
25	Total Amount Released (Availment as of date)	2,999,000.00			
26	Remaining Balance to Date / Undrawn amount (Line 9-	-			
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	230,692.16			
28	Arrears: Principal (if any)	None			
29	Arrears: Interest (if any)	None			
30	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required.			
		The LENDER shall have the option to debit the BORROWER'S deposit account to cover any loan payment as they fall due			
31	Deposit to bond sinking fund for the year	None			
32	Sinking fund balance to date, if any	None			
33	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE
		DATE	AMOUNT		
		06-13-16	2,687,000.00	13,435.00	2,000.00
		11-24-16	312,000.00	1,560.00	2,000.00
	TOTAL	2,999,000.00	14,995.00	4,000.00	
		<ul style="list-style-type: none"> · Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. · Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan · Project cost overruns and contingencies shall be for the account of the Borrower. · Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change · Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. 			

34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. · Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding · The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. · All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. · The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. · Submission of applicable GSIS Insurance policy for all infrastructure projects to be finances duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. · LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) · All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect.
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Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	1st Class Municipality
2	Date of Report	September 30, 2022
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number – NDSC/BC	15-06-201
5	Date of Certification – NDSC/BC	June 26, 2015
6	Monetary Board (MB) Resolution Number	661
7	Date of MB Opinion	April 14, 2016
8	Date of Approved Loan	June 13, 2016
9	Amount Approved*	350,000.00
10	Maturity Date	June 13, 2023
11	Type of Indebtedness Instrument (Loan, Bond or other form)	Term Loan 21
12	Purpose of Indebtedness	To finance the acquisition of Surveying Equipments
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	Seven (7) years
15	Terms and Conditions: Interest Rate	At prevailing LANDBANK lending rate at the time of availment, subject to quarterly repricing, (Reference Rate: At applicable benchmark rate plus spread, but not lower than 4.00% per annum)
16	Terms and Conditions: Grace Period (Number of Months or Years)	Six (6) months grace period on principal repayment
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	53,846.16
19	Annual Amortization: Interest	3,086.63
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	December 13, 2016
22	Cumulative Payment from Starting Date: Principal	323,076.96
23	Cumulative Payment from Starting Date: Interest	58,665.53
24	Cumulative Payment from Starting Date: GRT	
25	Total Amount Released (Availment as of date)	350,000.00
26	Remaining Balance to Date / Undrawn amount (Line 9-	-
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	26,923.04
28	Arrears: Principal (if any)	None
29	Arrears: Interest (if any)	None
30	Collateral Security	The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required. The LENDER shall have the option to debit the BORRIWER'S deposit account to cover any loan payment as they fall due

31	Deposit to bond sinking fund for the year	None			
32	Sinking fund balance to date, if any	None			
33	Breakdown of fees and other related costs (of loan)	AVAILMENT		DOCUMENTARY STAMPS	INSPECTION FEE
		DATE	AMOUNT		
		06-13-16	350,000.00	1,750.00	2,000.00
		TOTAL	350,000.00	1,750.00	2,000.00
34	Other relevant terms and conditions (of loan)	<ul style="list-style-type: none"> · Handling and commitment fees shall be waived. Pre-termination fee of 3% of the outstanding balance shall be imposed if the loan is to be taken by other financial institution. · Availability of the loan shall be two (2) years from date of loan signing if no availment is made during the 2-year period the LENDER has the option to terminate the loan · Project cost overruns and contingencies shall be for the account of the Borrower. · Change of project location shall be allowed provided, if it will be supported by the Sangguniang Bayan Resolution or Sangguniang Bayan Ordinance approving the change · Submission of applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. 			
		<ul style="list-style-type: none"> · In the event the appraised value of the PV-CID is lower than the submitted Bill of Materials of the LGU, loan release of up to the approved amount of winning Bid whichever is lower can be affected, provided the unit value per unit area is within the ECCR adopted by LANDBANK. · Object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loan is outstanding · The LGU will not contract any loan which may impair capacity and without prior clearance from LANDBANK. · All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK. · The LGU shall give its consent to LANDBANK to disclose credit or any adverse information about the LGU to the banks, financial institutions and the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions. · Submission of applicable GSIS Insurance policy for all infrastructure projects to be financed duly endorsed in favour of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive. However, the submission of GSIS insurance policies for all LANDBANK financed projects on the succeeding years shall not be required as part of the documentary requirements of LANDBANK since the LGU shall be the one liable for such. · LANDBANK shall continue to be one of the depository bank of the LGU for its Internal Revenue Allotment (IRA) · All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and effect. 			

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS																														
1	LGU Income Classification	1st Class Municipality																														
2	Date of Report	September 30, 2022																														
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)																														
4	Certificate Number – NDSC/BC	R3-2018-07-190																														
5	Date of Certification – NDSC/BC	July 19, 2018																														
6	Monetary Board (MB) Resolution Number	1380																														
7	Date of MB Opinion	August 23, 2018																														
8	Date of Approval of Loan	September 24, 2018																														
9	Amount Approved*	<table border="1"> <tr> <td colspan="2">P 99,692,728.97</td> </tr> <tr> <th>DATE</th> <th>TL-22</th> </tr> <tr> <td>11/12/2018</td> <td>14,953,909.35</td> </tr> <tr> <td>01/16/2019</td> <td>331,295.36</td> </tr> <tr> <td>6/2/2019</td> <td>19,052,506.49</td> </tr> <tr> <td>02/18/2019</td> <td>20,491,000.00</td> </tr> <tr> <td>03/13/2019</td> <td>10,995,458.06</td> </tr> <tr> <td>03/26/2019</td> <td>11,005,186.82</td> </tr> <tr> <td>06/13/2019</td> <td>7,030,913.30</td> </tr> <tr> <td>07/16/2019</td> <td>8,621,226.13</td> </tr> <tr> <td>11/12/2019</td> <td>719,577.45</td> </tr> <tr> <td>12/13/2019</td> <td>3,360,000.00</td> </tr> <tr> <td>01/17/2020</td> <td>2,367,000.00</td> </tr> <tr> <td>09/18/2020</td> <td>764,656.01</td> </tr> <tr> <td>TOTAL RELEASE</td> <td>99,692,728.97</td> </tr> </table>	P 99,692,728.97		DATE	TL-22	11/12/2018	14,953,909.35	01/16/2019	331,295.36	6/2/2019	19,052,506.49	02/18/2019	20,491,000.00	03/13/2019	10,995,458.06	03/26/2019	11,005,186.82	06/13/2019	7,030,913.30	07/16/2019	8,621,226.13	11/12/2019	719,577.45	12/13/2019	3,360,000.00	01/17/2020	2,367,000.00	09/18/2020	764,656.01	TOTAL RELEASE	99,692,728.97
P 99,692,728.97																																
DATE	TL-22																															
11/12/2018	14,953,909.35																															
01/16/2019	331,295.36																															
6/2/2019	19,052,506.49																															
02/18/2019	20,491,000.00																															
03/13/2019	10,995,458.06																															
03/26/2019	11,005,186.82																															
06/13/2019	7,030,913.30																															
07/16/2019	8,621,226.13																															
11/12/2019	719,577.45																															
12/13/2019	3,360,000.00																															
01/17/2020	2,367,000.00																															
09/18/2020	764,656.01																															
TOTAL RELEASE	99,692,728.97																															
10	Maturity Date	December 2030																														

11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan					
12	Purpose of Indebtedness	Term Loan 22 – to finance the construction and concreting of nineteen (19) Farm-to-Market Roads (FMRs) traversing and connecting agri-urban Barangays of Talavera, Nueva Ecija					
13	Terms and Conditions: Fixed or Variable	Variable (Floating) (Reference rate: At applicable benchmark rate plus spread but not lower than 4.00% per annum).					
		Three (3) month (Philippine Dealing System) PDST-r2 plus 0.50% but not lower than 4% at the time of availment subject to quarterly repricing					
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years					
15	Terms and Conditions: Interest Rate	At LANDBANK prevailing rate at the time of availment, subject to quarterly repricing, but not lower than 4.00% per annum					
16	Terms and Conditions: Grace Period (Number of Months or Years)	Twelve (12) months grace period on principal					
17	Frequency of Payment	Monthly					
18	Annual Amortization: Principal	9,069,704.40					
19	Annual Amortization: Interest	4,247,375.69					
20	Annual Amortization: Gross Receipt Tax (GRT)	-					
21	Starting Date of Payment	January 2019					
22	Cumulative Payment from Starting Date: Principal	27,135,093.87					
23	Cumulative Payment from Starting Date: Interest	19,127,092.66					
24	Cumulative Payment from Starting Date: GRT	-					
25	Total Amount Released (Availment as of date)	99,692,728.97					
26	Remaining Balance to Date/ Undrawn Amount (Line 9-	-					
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	72,557,635.10					
28	Arrears: Principal (if any)	-					
29	Arrears: Interest (if any)	-					
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allowance (IRA) and other Recurring Revenues of the Borrower					
31	Deposit to bond sinking fund for the year	none					
32	Sinking fund balance to date, if any	none					
33	Breakdown of fees and other related costs (of loan)	Availment		DOCUMENTARY STAMPS	INSPECTION FEE	APPRAISAL FEE	APPLICATION FEE
		DATE	AMOUNT				
		11/12/2018	14,953,909.35	112,155.00	-	10,000.00	2,000.00
		6/1/2019	331,295.36	2,485.50	-		
		6/2/2019	19,052,506.49	142,894.50	2,000.00		
		02/18/2019	20,491,000.00	153,682.50	2,000.00		
		03/13/2019	10,995,458.06	82,467.00	2,000.00		
		03/26/2019	11,005,186.82	82,539.00	2,000.00		
		06/13/2019	7,030,913.30	52,732.50	2,000.00		
		07/16/2019	8,621,226.13	64,660.50	2,000.00		
		11/12/2019	719,577.45	5,397.00	-		
		12/13/2019	3,360,000.00	25,200.00	-		
		01/17/2020	2,367,000.00	17,752.50	2,000.00		
		09/18/2020	764,656.01	5,736.00			
TOTAL	99,692,728.97	747,702.00	14,000.00	10,000.00	2,000.00		
		<p>a. The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding;</p> <p>b. Cost overruns on the project or object of financing shall be for the account of the BORROWER;</p> <p>c. Value Added Tax (VAT)/ Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;</p> <p>d. The loan, if under Special fund, shall be further governed by the LENDER's program guidelines on special fund;</p> <p>e. Loan proceeds for the acquisition of fixed assets shall be released directly to the suppliers. In case of imported items, opening of Letters of Credit (LCs) shall be coursed through the LENDER.</p> <p>f. For buildings to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS;</p> <p>g. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the Promissory Note or other documents;</p> <p>h. Loan releases/availments shall be subject to periodic review by the LENDER and the LENDER shall have the right to withhold/suspend loan releases/availments, as its sole discretion, in any of the following cases:</p> <ol style="list-style-type: none"> Should there be a case filed against the BORROWER or any of its officials involving the project or object to be financed; Any adverse finding on the project or object of financing; Withdrawal by the BORROWER's Sanggunian on the authority given to the Local Chief Executive to contract the loan in behalf of the BORROWER. <p>The LENDER, in the exercise of its right under this provision, shall be held free and harmless from any and all consequences as a result of its inability to make funds available.</p>					

34	Other relevant terms and conditions (of loan)	<p>i. Availability period of the loan shall be one (1) year from date of loan signing. If no availment is made during the 1-year period the LENDER shall terminate the loan.</p> <p>j. Loan releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER's appraiser.</p> <p>k. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required.</p> <p>l. The BORROWER shall execute an authorization for the LENDER to debit its deposit account to cover any loan payment as they fall due.</p> <p>m. All taxes due on the collateral shall be updated.</p> <p>n. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks.</p> <p>o. The LGU will give its consent to the LENDER to disclose credit information pertaining to herein LGU to other Banks, financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution.</p> <p>p. Change of medical/hospital equipment to be purchased shall be allowed provided it will be supported by the Sangguniang Bayan Ordinance approving the change</p> <p>q. DPWH project cost per unit area can be adopted by the Bank in the event the appraised value by PVCID is lower than the submitted Bill of Materials by the LGU, provided the unit value per unit area is within the ECCR adopted by LANDBANK.</p> <p>r. All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK.</p> <p>s. Submission of Applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive.</p> <p>t. All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and in effect.</p>
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Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS
1	LGU Income Classification	1st Class Municipality
2	Date of Report	September 30, 2022
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)
4	Certificate Number – NDSC/BC	R3-2018-07-190
5	Date of Certification – NDSC/BC	July 19, 2018
6	Monetary Board (MB) Resolution Number	1380
7	Date of MB Opinion	August 23, 2018
8	Date of Approval of Loan	September 24, 2018
		P 74,419,999.60
		Date TL-23

9	Amount Approved*	11/12/2018		11,162,999.94		
		01/16/2019		26,054,441.86		
		02/18/2019		29,760,000.00		
		04/25/2019		7,442,557.80		
		TOTAL		74,419,999.60		
10	Maturity Date	December 2030				
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan				
12	Purpose of Indebtedness	Term Loan 23 – to finance the asphaltting of eleven (11) existing Farm-to-Market Roads (FMRs) traversing and connecting agri-urban Barangays of Talavera, Nueva Ecija				
13	Terms and Conditions: Fixed or Variable	Variable (Floating) (<i>Reference rate: At applicable benchmark rate plus spread but not lower than 4.00% per annum.</i>)				
		Three (3) month (Philippine Dealing System) PDST-r2 plus 0.50% but not lower than 4% at the time of availment subject to quarterly repricing				
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years				
15	Terms and Conditions: Interest Rate	At LANDBANK prevailing rate at the time of availment, subject to quarterly repricing, but not lower than 4.00% per annum				
16	Terms and Conditions: Grace Period (Number of Months or Years)	Twelve (12) months grace period on principal				
17	Frequency of Payment	Monthly				
18	Annual Amortization: Principal-	6,765,454.56				
19	Annual Amortization: Interest	3,168,287.04				
20	Annual Amortization: Gross Receipt Tax (GRT)	-				
21	Starting Date of Payment	January 2019				
22	Cumulative Payment from Starting Date: Principal	20,296,363.68				
23	Cumulative Payment from Starting Date: Interest	14,963,726.49				
24	Cumulative Payment from Starting Date: GRT	-				
25	Total Amount Released (Availment as of date)	74,419,999.60				
26	Remaining Balance to Date/ Undrawn Amount (Line 9-	-				
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	54,123,635.92				
28	Arrears: Principal (if any)	-				
29	Arrears: Interest (if any)	-				
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allowance (IRA) and other Recurring Revenues of the Borrower				
31	Deposit to bond sinking fund for the year	None				
32	Sinking fund balance to date, if any	None				
33	Breakdown of fees and other related costs (of loan)	Availment		Documentary Stamps	Inspection Fee	Appraisal Fee
		DATE	AMOUNT			
		11/12/2018	11,162,999.94	83,722.50	-	10,000.00
		01/16/2019	26,054,441.86	195,409.50	-	-
		02/18/2019	29,760,000.00	223,200.00	2,000.00	-
		04/25/2019	7,442,557.80	55,819.50	2,000.00	-
TOTAL	74,419,999.60	558,151.50	4,000.00	10,000.00		
		<p>a. The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding;</p> <p>b. Cost overruns on the project or object of financing shall be for the account of the BORROWER;</p> <p>c. Value Added Tax (VAT)/ Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;</p> <p>d. The loan, if under Special fund, shall be further governed by the LENDER's program guidelines on special fund;</p> <p>e. Loan proceeds for the acquisition of fixed assets shall be released directly to the suppliers. In case of imported items, opening of Letters of Credit (LCs) shall be coursed through the LENDER.</p> <p>f. For buildings to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS;</p> <p>g. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the Promissory Note or other documents;</p> <p>h. Loan releases/availments shall be subject to periodic review by the LENDER and the LENDER shall have the right to withhold/suspend loan releases/availments, as its sole discretion, in any of the following cases:</p> <p>1. Should there be a case filed against the BORROWER or any of its officials involving the project or object to be financed;</p>				

34 Other relevant terms and conditions (of loan)

2. Any adverse finding on the project or object of financing;
3. Withdrawal by the BORROWER's Sanggunian on the authority given to the Local Chief Executive to contract the loan in behalf of the BORROWER.

The LENDER, in the exercise of its right under this provision, shall be held free and harmless from any and all consequences as a result of its inability to make funds available.

- i. Availability period of the loan shall be one (1) year from date of loan signing. If no availment is made during the 1-year period the LENDER shall terminate the loan.
- j. Loan releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER's appraiser.
- k. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required.
- l. The BORROWER shall execute an authorization for the LENDER to debit its deposit account to cover any loan payment as they fall due.
- m. All taxes due on the collateral shall be updated.
- n. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks.
- o. The LGU will give its consent to the LENDER to disclose credit information pertaining to herein LGU to other Banks, financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution.
- p. Change of medical/hospital equipment to be purchased shall be allowed provided it will be supported by the Sangguniang Bayan Ordinance approving the change
- q. DPWH project cost per unit area can be adopted by the Bank in the event the appraised value by PVCID is lower than the submitted Bill of Materials by the LGU, provided the unit value per unit area is within the ECCR adopted by LANDBANK.
- r. All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK.
- s. Submission of Applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive.
- t. All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and in effect.

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS																																																	
1	LGU Income Classification	1st Class Municipality																																																	
2	Date of Report	September 30, 2022																																																	
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)																																																	
4	Certificate Number – NDSC/BC	R3-2018-07-190																																																	
5	Date of Certification – NDSC/BC	July 19, 2018																																																	
6	Monetary Board (MB) Resolution Number	1380																																																	
7	Date of MB Opinion	August 23, 2018																																																	
8	Date of Approval of Loan	September 24, 2018																																																	
9	Amount Approved*	P 12,131,897.13 <table border="1" style="margin-left: 40px;"> <thead> <tr> <th>DATE</th> <th>TL-25</th> <th></th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>11/12/2018</td> <td>1,819,784.57</td> <td></td> <td></td> <td></td> </tr> <tr> <td>01/16/2019</td> <td>76,939.40</td> <td></td> <td></td> <td></td> </tr> <tr> <td>4/2/2019</td> <td>1,663,794.57</td> <td></td> <td></td> <td></td> </tr> <tr> <td>02/18/2019</td> <td>2,864,000.00</td> <td></td> <td></td> <td></td> </tr> <tr> <td>03/28/2019</td> <td>3,967,143.32</td> <td></td> <td></td> <td></td> </tr> <tr> <td>06/13/2019</td> <td>477,513.42</td> <td></td> <td></td> <td></td> </tr> <tr> <td>07/16/2019</td> <td>238,568.56</td> <td></td> <td></td> <td></td> </tr> <tr> <td>TOTAL</td> <td>11,107,743.84</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					DATE	TL-25				11/12/2018	1,819,784.57				01/16/2019	76,939.40				4/2/2019	1,663,794.57				02/18/2019	2,864,000.00				03/28/2019	3,967,143.32				06/13/2019	477,513.42				07/16/2019	238,568.56				TOTAL	11,107,743.84			
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TOTAL	11,107,743.84																																																		
10	Maturity Date	December 2030																																																	
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan																																																	
12	Purpose of Indebtedness	Term Loan 25 – to finance the construction and rehabilitation of Gymnasium Buildings of various Barangays.																																																	
13	Terms and Conditions: Fixed or Variable	Variable (Floating) (<i>Reference rate: At applicable benchmark rate plus spread but not lower than 4.00% per annum</i>). Three (3) month (Philippine Dealing System) PDST-r2 plus 0.50% but not lower than 4% at the time of availment subject to quarterly repricing																																																	
14	Terms and Conditions: No. of Years of Indebtedness	Twelve (12) years																																																	
15	Terms and Conditions: Interest Rate	At LANDBANK prevailing rate at the time of availment, subject to quarterly repricing, but not lower than 4.00% per annum																																																	
16	Terms and Conditions: Grace Period (Number of Months or Years)	Twelve (12) months grace period on principal																																																	
17	Frequency of Payment	Monthly																																																	
18	Annual Amortization: Principal-	993,364.68																																																	
19	Annual Amortization: Interest	465,196.28																																																	
20	Annual Amortization: Gross Receipt Tax (GRT)	-																																																	
21	Starting Date of Payment	January 2019																																																	
22	Cumulative Payment from Starting Date: Principal	2,980,094.04																																																	
23	Cumulative Payment from Starting Date: Interest	2,164,614.93																																																	
24	Cumulative Payment from Starting Date: GRT	-																																																	
25	Total Amount Released (Availment as of date)	10,927,010.90																																																	
26	Remaining Balance to Date/ Undrawn Amount (Line 9-	-																																																	
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	7,946,916.86																																																	
28	Arrears: Principal (if any)	-																																																	
29	Arrears: Interest (if any)	-																																																	
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allowance (IRA) and other Recurring Revenues of the Borrower																																																	
31	Deposit to bond sinking fund for the year	None																																																	
32	Sinking fund balance to date, if any	None																																																	
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06/13/2019	477,513.42	3,582.00	2,000.00	-
07/16/2019	238,568.56	1,789.50	2,000.00	-
TOTAL	11,107,743.84	83,310.00	10,000.00	10,000.00

34 Other relevant terms and conditions (of loan)

- a. The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding;
 - b. Cost overruns on the project or object of financing shall be for the account of the BORROWER;
 - c. Value Added Tax (VAT)/ Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;
 - d. The loan, if under Special fund, shall be further governed by the LENDER's program guidelines on special fund;
 - e. Loan proceeds for the acquisition of fixed assets shall be released directly to the suppliers. In case of imported items, opening of Letters of Credit (LCs) shall be coursed through the LENDER.
 - f. For buildings to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS;
 - g. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the Promissory Note or other documents;
 - h. Loan releases/availments shall be subject to periodic review by the LENDER and the LENDER shall have the right to withhold/suspend loan releases/availments, as its sole discretion, in any of the following cases:
 1. Should there be a case filed against the BORROWER or any of its officials involving the project or object to be financed;
 2. Any adverse finding on the project or object of financing;
 3. Withdrawal by the BORROWER's Sanggunian on the authority given to the Local Chief Executive to contract the loan in behalf of the BORROWER.
- The LENDER, in the exercise of its right under this provision, shall be held free and harmless from any and all consequences as a result of its inability to make funds available.
- i. Availability period of the loan shall be one (1) year from date of loan signing. If no availment is made during the 1-year period the LENDER shall terminate the loan.
 - j. Loan releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER's appraiser.
 - k. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required.
 - l. The BORROWER shall execute an authorization for the LENDER to debit its deposit account to cover any loan payment as they fall due.
 - m. All taxes due on the collateral shall be updated.
 - n. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks.
 - o. The LGU will give its consent to the LENDER to disclose credit information pertaining to herein LGU to other Banks, financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution.
 - p. Change of medical/hospital equipment to be purchased shall be allowed provided it will be supported by the Sangguniang Bayan Ordinance approving the change
 - q. DPWH project cost per unit area can be adopted by the Bank in the event the appraised value by PVCID is lower than the submitted Bill of Materials by the LGU, provided the unit value per unit area is within the ECCR adopted by LANDBANK.
 - r. All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK.
 - s. Submission of Applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive.
 - t. All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and in effect.

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS																																
1	LGU Income Classification	1st Class Municipality																																
2	Date of Report	September 30, 2022																																
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)																																
4	Certificate Number – NDSC/BC	R3-2018-07-190																																
5	Date of Certification – NDSC/BC	July 19, 2018																																
6	Monetary Board (MB) Resolution Number	1380																																
7	Date of MB Opinion	August 23, 2018																																
8	Date of Approval of Loan	September 24, 2018																																
9	Amount Approved*	<table border="1"> <thead> <tr> <th colspan="2">43,062,446.13</th> </tr> <tr> <th>Date</th> <th>TERM LOAN -</th> </tr> </thead> <tbody> <tr> <td>8/10/2019</td> <td>6,459,366.92</td> </tr> <tr> <td>11/19/2019</td> <td>5,340,700.00</td> </tr> <tr> <td>11/12/2019</td> <td>1,635,000.00</td> </tr> <tr> <td>12/13/2019</td> <td>2,838,000.00</td> </tr> <tr> <td>12/20/2019</td> <td>3,190,000.00</td> </tr> <tr> <td>01/17/2020</td> <td>2,683,145.94</td> </tr> <tr> <td>11/2/2020</td> <td>6,470,000.00</td> </tr> <tr> <td>03/16/2020</td> <td>6,189,800.00</td> </tr> <tr> <td>08/19/2020</td> <td>2,462,000.00</td> </tr> <tr> <td>09/18/2020</td> <td>864,391.92</td> </tr> <tr> <td>11/24/2020</td> <td>1,151,555.80</td> </tr> <tr> <td>03/17/2021</td> <td>2,421,116.48</td> </tr> <tr> <td>1/7/2021</td> <td>1,357,369.07</td> </tr> <tr> <td>TOTAL</td> <td>43,062,446.13</td> </tr> </tbody> </table>	43,062,446.13		Date	TERM LOAN -	8/10/2019	6,459,366.92	11/19/2019	5,340,700.00	11/12/2019	1,635,000.00	12/13/2019	2,838,000.00	12/20/2019	3,190,000.00	01/17/2020	2,683,145.94	11/2/2020	6,470,000.00	03/16/2020	6,189,800.00	08/19/2020	2,462,000.00	09/18/2020	864,391.92	11/24/2020	1,151,555.80	03/17/2021	2,421,116.48	1/7/2021	1,357,369.07	TOTAL	43,062,446.13
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TOTAL	43,062,446.13																																	
10	Maturity Date	October 2031																																
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan																																
12	Purpose of Indebtedness	Term Loan 24 – to finance the construction of Public Eternal Park Phase II																																
13	Terms and Conditions: Fixed or Variable	Variable (Floating) (<i>Reference rate: At applicable benchmark rate plus spread but not lower than 4.00% per annum</i>). Three (3) month (Philippine Dealing System) PDST-r2 plus 0.50% but not lower than 4% at the time of availment subject to quarterly repricing																																
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16	Terms and Conditions: Grace Period (Number of Months or Years)	Twelve (12) months grace period on principal																																
17	Frequency of Payment	Monthly																																
18	Annual Amortization: Principal-	3,932,193.48																																
19	Annual Amortization: Interest	2,027,166.94																																
20	Annual Amortization: Gross Receipt Tax (GRT)	-																																
21	Starting Date of Payment	November 2019																																
22	Cumulative Payment from Starting Date: Principal	8,328,070.21																																
23	Cumulative Payment from Starting Date: Interest	6,174,493.50																																
24	Cumulative Payment from Starting Date: GRT	-																																
25	Total Amount Released (Availment as of date)	43,062,446.13																																

26	Remaining Balance to Date/ Undrawn Amount (Line 9-	-																																																																											
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	34,734,375.92																																																																											
28	Arrears: Principal (if any)	-																																																																											
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30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allowance (IRA) and other Recurring Revenues of the Borrower																																																																											
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Certified Correct by:

Date Issued:

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS						
1	LGU Income Classification	1st Class Municipality						
2	Date of Report	September 30, 2022						
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)						
4	Certificate Number – NDSC/BC	R3-2018-07-190						
5	Date of Certification – NDSC/BC	July 19, 2018						
6	Monetary Board (MB) Resolution Number	1380						
7	Date of MB Opinion	August 23, 2018						
8	Date of Approval of Loan	September 24, 2018						
9	Amount Approved*	P 6,418,880.00 <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>6/24/2020</td> <td>962,832.00</td> </tr> <tr> <td>TOTAL</td> <td>962,832.00</td> </tr> </tbody> </table>	DATE	AMOUNT	6/24/2020	962,832.00	TOTAL	962,832.00
DATE	AMOUNT							
6/24/2020	962,832.00							
TOTAL	962,832.00							
10	Maturity Date	June 24, 2025						
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan						
12	Purpose of Indebtedness	Term Loan 26 – to finance the acquisition and installation of Integrated Revenue Collection Management System.						
13	Terms and Conditions: Fixed or Variable	Variable (Floating) (<i>Reference rate: At applicable benchmark rate plus spread but not lower than 4.00% per annum.</i>) Three (3) month (Philippine Dealing System) PDST-r2 plus 0.50% but not lower than 4% at the time of availment subject to quarterly repricing						
14	Terms and Conditions: No. of Years of Indebtedness	Five (5) years						
15	Terms and Conditions: Interest Rate	At LANDBANK prevailing rate at the time of availment, subject to quarterly repricing, but not lower than 4.00% per annum						
16	Terms and Conditions: Grace Period (Number of Months or Years)	Twelve (12) months grace period on principal						
17	Frequency of Payment	Monthly						
18	Annual Amortization: Principal-	240,708.00						
19	Annual Amortization: Interest	40,463.39						

20	Annual Amortization: Gross Receipt Tax (GRT)	-																								
21	Starting Date of Payment	July 24, 2020																								
22	Cumulative Payment from Starting Date: Principal	361,062.00																								
23	Cumulative Payment from Starting Date: Interest	121,024.19																								
24	Cumulative Payment from Starting Date: GRT	-																								
25	Total Amount Released (Availment as of date)	962,832.00																								
26	Remaining Balance to Date/ Undrawn Amount (Line 9-	5,456,048.00																								
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	6,057,818.00																								
28	Arrears: Principal (if any)	-																								
29	Arrears: Interest (if any)	-																								
30	Collateral Security	Payment of the Loan, including interest, penalties, advances, fees and other charges, as well as the extension, renewal or restructuring thereof, shall be secured by Deed of Assignment of 20% of Internal Revenue Allowance (IRA) and other Recurring Revenues of the Borrower																								
31	Deposit to bond sinking fund for the year	None																								
32	Sinking fund balance to date, if any	None																								
33	Breakdown of fees and other related costs (of loan)	<table border="1"> <thead> <tr> <th>DATE</th> <th>AMOUNT</th> <th>DOC STAMP</th> <th>INSPECTION FEE</th> <th>APPRAISAL FEE</th> <th>TOTAL</th> </tr> </thead> <tbody> <tr> <td>6/24/2020</td> <td>962,832.00</td> <td>7,222.50</td> <td>-</td> <td>10,000.00</td> <td>945,609.50</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> </tr> <tr> <td>TOTAL</td> <td>962,832.00</td> <td>7,222.50</td> <td>-</td> <td>10,000.00</td> <td>945,609.50</td> </tr> </tbody> </table>	DATE	AMOUNT	DOC STAMP	INSPECTION FEE	APPRAISAL FEE	TOTAL	6/24/2020	962,832.00	7,222.50	-	10,000.00	945,609.50						-	TOTAL	962,832.00	7,222.50	-	10,000.00	945,609.50
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TOTAL	962,832.00	7,222.50	-	10,000.00	945,609.50																					
34	Other relevant terms and conditions (of loan)	<p>a. The LGU shall not sell, convey dispose or mortgage the object of financing for as long as the loan is outstanding;</p> <p>b. Cost overruns on the project or object of financing shall be for the account of the BORROWER;</p> <p>c. Value Added Tax (VAT)/ Gross Receipts Tax (GRT), if any, shall be shouldered by the BORROWER;</p> <p>d. The loan, if under Special fund, shall be further governed by the LENDER's program guidelines on special fund;</p> <p>e. Loan proceeds for the acquisition of fixed assets shall be released directly to the suppliers. In case of imported items, opening of Letters of Credit (LCs) shall be coursed through the LENDER.</p> <p>f. For buildings to be constructed, contractors' all risk insurance shall be required to be obtained through GSIS;</p> <p>g. Interest rate of the loan shall be subject to the interest rate adjustment clause provided for in the Promissory Note or other documents;</p> <p>h. Loan releases/availments shall be subject to periodic review by the LENDER and the LENDER shall have the right to withhold/suspend loan releases/availments, as its sole discretion, in any of the following cases:</p> <ol style="list-style-type: none"> Should there be a case filed against the BORROWER or any of its officials involving the project or object to be financed; Any adverse finding on the project or object of financing; Withdrawal by the BORROWER's Sanggunian on the authority given to the Local Chief Executive to contract the loan in behalf of the BORROWER. <p>The LENDER, in the exercise of its right under this provision, shall be held free and harmless from any and all consequences as a result of its inability to make funds available.</p> <p>i. Availability period of the loan shall be one (1) year from date of loan signing. If no availment is made during the 1-year period the LENDER shall terminate the loan.</p> <p>j. Loan releases for construction projects will be on staggered basis depending on the percentage of completion of the project as validated by the LENDER's appraiser.</p> <p>k. The LGU shall maintain an Average Daily Balance (ADB) of Deposit to meet the minimum Account Relationship Earnings/Account Profitability Rate (ARE/APR) required.</p> <p>l. The BORROWER shall execute an authorization for the LENDER to debit its deposit account to cover any loan payment as they fall due.</p> <p>m. All taxes due on the collateral shall be updated.</p> <p>n. No loan availment shall be allowed if there is a past due note outstanding with the LENDER and/or past due account with other Banks.</p> <p>o. The LGU will give its consent to the LENDER to disclose credit information pertaining to herein LGU to other Banks, financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other Credit bureau or institution.</p> <p>p. Change of medical/hospital equipment to be purchased shall be allowed provided it will be supported by the Sangguniang Bayan Ordinance approving the change</p> <p>q. DPWH project cost per unit area can be adopted by the Bank in the event the appraised value by PVCID is lower than the submitted Bill of Materials by the LGU, provided the unit value per unit area is within the ECCR adopted by LANDBANK.</p> <p>r. All payments to GSIS, Philhealth, BIR and other payments to the Government shall be coursed through LANDBANK.</p> <p>s. Submission of Applicable GSIS insurance policy for all infrastructure projects to be financed duly endorsed in favor of LANDBANK upon 100% project completion and acceptance of the Local Chief Executive.</p> <p>t. All terms and conditions of the previously approved proposals not inconsistent herewith shall remain in force and in effect.</p>																								

Certified Correct by:

Date Issued:

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtedness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS
1	LGU Income Classification	1st Class Municipality
2	Date of Report	September 30, 2022
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)
4	Certificate Number – NDSC/BC	03-2021-07-284
5	Date of Certification – NDSC/BC	July 27, 2021
6	Monetary Board (MB) Resolution Number	1115
7	Date of MB Opinion	August 26, 2021
8	Date of Approval of Loan	July 19, 2021
9	Amount Approved*	Up to P166.60 Million or Contract price whichever is lower.
10	Maturity Date	
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan
12	Purpose of Indebtedness	Term Loan 27 - to finance the site development for the proposed construction of the New Government Center and People's Park of Talavera involving construction of Perimeter Fence, Reinforced Service Roads with Sidewalks, Drainage System and Embankment.
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	Fifteen (15) years

		Fixed at 4.0% per annum until 31 December 2022 inclusive of the interest rate subsidy under R. A. 11494 or Bayanihan Act 2, subject to availability of funds
15	Terms and Conditions: Interest Rate	Interest rate after 31 December 2022 - At prevailing LANDBANK rate subject to annual repricing thereafter.
16	Terms and Conditions: Grace Period (Number of Months or Years)	Two (2) years grace period on principal
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal-	-
19	Annual Amortization: Interest	-
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	-
22	Cumulative Payment from Starting Date: Principal	-
23	Cumulative Payment from Starting Date: Interest	-
24	Cumulative Payment from Starting Date: GRT	-
25	Total Amount Released (Availment as of date)	-
26	Remaining Balance to Date/ Undrawn Amount (Line 9-25=26)	Up to P166.60 Million or Contract price whichever is lower.
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	-
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	Assignment of 20% of Internal Revenue Allotment (IRA) and CY 2020 recurring local revenues.
31	Deposit to bond sinking fund for the year	None
32	Sinking fund balance to date, if any	None
33	Breakdown of fees and other related costs (of loan)	
34	Other relevant terms and conditions (of loan)	<p>1. Penalty</p> <ul style="list-style-type: none"> Twenty-four percent (24%) per annum in case of non-payment, to commence on the day immediately after due date of loan amortization/credit accommodation up to the date of settlement <p>2. Fees and Other Charges</p> <ul style="list-style-type: none"> Pre-payment Fee shall be waived. However, if the account is taken-out by ohtre banks/Fis, a two percent (2%) pre-payment fee based on outstanding principal to be prepaid shall be charged. Waiver on Collection of Handling Fee in the amount of P 2.96M and Commitment Fee oin the estimated amount of P 0.30M. <p>3. Availability period of the loan shall be one (1) year from date of loan signing.</p> <p>4. Other Pre-release requirements:</p> <ul style="list-style-type: none"> BLGF Certification as to actual Net Borrowing Capacity (NBC) of the LGU. Monetary Board Opinion on the probable effects of proposed borrowing on the monetary aggregates, price level and balance of payments per R.A. 7653 (The New Central Bank Act); LGU Borrowing Ordinance confirmed by the Sangguniang Panlalawigan. Certification by the LGU's Bids and Awards Committee (BAC) that proper procedures and rules and regulation for bids and awards were in accordance with the provision of R.A. 9184 (Government Procurement Act), its amended Implementing Rules and Regulations in the procurement of civil works, and related COA regulations; Certified true copies of BAC's Notice of Award with the winning contract/supplier. <p>5. Post Release Requirements</p> <ul style="list-style-type: none"> The LGU shall submit annually a certification that their proposed sources of repayment are available and not restricted by law and its obligations are appropriated in their respective budget. <p>6. Project cost overruns and contingencies shall be for the account of the LGU.</p> <p>7. LANDBANK shall continue to be the major depository bank of the LGU.</p> <p>8. Change of project location shall be allowed provided it will be supported by the Sangguniang Bayan Resolution approving the change. Provided further that the Bank's loan exposure shall be within the amount approved per project.</p> <p>9. The LGU will not contract any loan which may impair its patying capacity and without prior clearance from LANDBANK.</p> <p>10. The Borrower shall course SSS, Philhealth, PAG-IBIG, Bureau of Customs, BIR Tax Remittance and other payments to the Government through LANDBANK branches;</p> <p>11. The object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loans with LANDBANK are outstanding.</p> <p>12. The LGU shall give its consent to LANDBANK to disclose credit or adverse information about the LGU to other financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions.</p> <p>13. LANDBANK shall have the right to debit the LGU's deposit account to cover loan payment, interest, penalty, insurance premium, advances and its interest and other loan charges as they fall due.</p> <p>14. Project cost revision/adjustment/variation order or reallocation/realignment for the herein loan ceiling but within the total approved loan and scope of work of the financed project shall be allowed.</p> <p>15. The Bank reserves then right to withhold loan release should there be:</p> <ul style="list-style-type: none"> A case filed against the LGU or ots officials involving the projects to be financed; An adverse finding on the projects or objects of financing, or;

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

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9	Amount Approved*	<p style="text-align: center;">70,022,728.63</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>01/17/2022</td> <td>8,678,291.79</td> </tr> <tr> <td>02/21/2022</td> <td>9,285,973.27</td> </tr> <tr> <td>3/3/2022</td> <td>4,086,046.28</td> </tr> <tr> <td>03/22/2022</td> <td>3,409,400.77</td> </tr> <tr> <td>04/26/2022</td> <td>7,756,676.63</td> </tr> <tr> <td>5/5/2022</td> <td>1,478,215.10</td> </tr> <tr> <td>07/19/2022</td> <td>20,813,102.68</td> </tr> <tr> <td>5/12/2022</td> <td>14,514,734.29</td> </tr> <tr> <td>TOTAL</td> <td>70,022,440.81</td> </tr> </tbody> </table>					DATE	AMOUNT	01/17/2022	8,678,291.79	02/21/2022	9,285,973.27	3/3/2022	4,086,046.28	03/22/2022	3,409,400.77	04/26/2022	7,756,676.63	5/5/2022	1,478,215.10	07/19/2022	20,813,102.68	5/12/2022	14,514,734.29	TOTAL	70,022,440.81																																								
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11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan																																																																
12	Purpose of Indebtedness	Term Loan 28 - to finance the construction of Farm-to-Market Roads (FTMR), Drainage and Retaining Wall involving 15- Barangays of Talavera, N.E.																																																																
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21	Starting Date of Payment	February 17, 2022																																																																
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23	Cumulative Payment from Starting Date: Interest	960,185.90																																																																
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25	Total Amount Released (Availment as of date)	70,022,440.81																																																																
26	Remaining Balance to Date/ Undrawn Amount (Line 9-25=26)	287.82																																																																
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	70,022,728.63																																																																
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34	Other relevant terms and conditions (of loan)	<p>2. Fees and Other Charges</p> <ul style="list-style-type: none"> ● Pre-payment Fee shall be waived. However, if the account is taken-out by othtre banks/Fis, a two percent (2%) pre-payment fee based on outstanding principal to be prepaid shall be charged. ● Waiver on Collection of Handling Fee in the amount of P 2.96M and Commitment Fee oin the estimated amount of P 0.30M. <p>3. Availability period of the loan shall be one (1) year from date of loan signing.</p> <p>4. Other Pre-release requirements:</p> <ul style="list-style-type: none"> ● BLGF Certification as to actual Net Borrowing Capacity (NBC) of the LGU. ● Monetary Board Opinion on the probable effects of proposed borrowing on the monetary aggregates, price level and balance of payments per R.A. 7653 (The New Central Bank Act); ● LGU Borrowing Ordinance confirmed by the Sangguniang Panlalawigan. ● Certification by the LGU's Bids and Awards Committee (BAC) that proper procedures and rules and regulation for bids and awards were in accordance with the provision of R.A. 9184 (Government Procurement Act), its amended Implementing Rules and Regulations in the procurement of civil works, and related COA regulations; ● Certified true copies of BAC's Notice of Award with the winning contract/supplier. <p>5. Post Release Requirements</p> <ul style="list-style-type: none"> ● The LGU shall submit annually a certification that their proposed sources of repayment are available and not restricted by law and its obligations are appropriated in their respective budget. <p>6. Project cost overruns and contingencies shall be for the account of the LGU.</p> <p>7. LANDBANK shall continue to be the major depository bank of the LGU.</p> <p>8. Change of project location shall be allowed provided it will be supported by the Sangguniang Bayan Resolution approving the change. Provided further that the Bank's loan exposure shall be within the amount approved per project.</p> <p>9. The LGU will not contract any loan which may impair its patying capacity and without prior clearance from LANDBANK.</p> <p>10. The Borrower shall course SSS, Philhealth, PAG-IBIG, Bureau of Customs, BIR Tax Remittance and other payments to the Government through LANDBANK branches;</p> <p>11. The object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loans with LANDBANK are outsatnding.</p> <p>12. The LGU shall give its consent to LANDBANK to disclose credit or adverse information about the LGU to tother financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions.</p> <p>13. LANDBANK shall have the right to debit the LGU's deposit account to cover loan payment, interest, penalty, insurance premium, advances and its interest and other loan charges as they fall due.</p> <p>14. Project cost revision/adjustment/variation order or reallocation/realignment for the herein loan ceiling but within the total approved loan and scope of work of the financed project shall be allowed.</p> <p>15. The Bank reserves then right to withhold loan release should there be:</p> <ul style="list-style-type: none"> ● A case filed against the LGU or ots officials involving the projects to be financed; ● An adverse finding on the projects or objects of financing, or; ● A withdrawal by the Sangguniang Bayan on the authority given to the Local Executive to contract this loan.
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Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS																				
1	LGU Income Classification	1st Class Municipality																				
2	Date of Report	September 30, 2022																				
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)																				
4	Certificate Number – NDSC/BC	03-2021-07-284																				
5	Date of Certification – NDSC/BC	July 27, 2021																				
6	Monetary Board (MB) Resolution Number	1115																				
7	Date of MB Opinion	August 26, 2021																				
8	Date of Approval of Loan	July 19, 2021																				
9	Amount Approved*	<p style="text-align: center;">31,613,796.06</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>02/23/2022</td> <td>1,584,689.13</td> </tr> <tr> <td>02/28/2022</td> <td>3,697,607.97</td> </tr> <tr> <td>4/3/2022</td> <td>2,610,500.00</td> </tr> <tr> <td>04/28/2022</td> <td>7,109,423.67</td> </tr> <tr> <td>05/23/2022</td> <td>5,267,400.00</td> </tr> <tr> <td>8/6/2022</td> <td>2,062,200.00</td> </tr> <tr> <td>07/19/2022</td> <td>5,457,652.80</td> </tr> <tr> <td>09/19/2022</td> <td>2,608,798.44</td> </tr> <tr> <td>TOTAL</td> <td>30,398,272.01</td> </tr> </tbody> </table>	DATE	AMOUNT	02/23/2022	1,584,689.13	02/28/2022	3,697,607.97	4/3/2022	2,610,500.00	04/28/2022	7,109,423.67	05/23/2022	5,267,400.00	8/6/2022	2,062,200.00	07/19/2022	5,457,652.80	09/19/2022	2,608,798.44	TOTAL	30,398,272.01
DATE	AMOUNT																					
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07/19/2022	5,457,652.80																					
09/19/2022	2,608,798.44																					
TOTAL	30,398,272.01																					
10	Maturity Date	February 23, 2037																				
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan																				
12	Purpose of Indebtedness	Term Loan 29 - To finance the construction of Flood Control System involving 6- Barangays of Talavera, Nueva Ecija																				
13	Terms and Conditions: Fixed or Variable	Fixed																				
14	Terms and Conditions: No. of Years of Indebtedness	Fifteen (15) years																				
15	Terms and Conditions: Interest Rate	Fixed at 4.0% per annum until 31 December 2022 inclusive of the interest rate subsidy under R. A. 11494 or Bayanihan Act 2, subject to availability of funds Interest rate after 31 December 2022 - At prevailing LANDBANK rate subject to annual repricing thereafter.																				
16	Terms and Conditions: Grace Period (Number of Months or Years)	Two (2) years grace period on principal																				
17	Frequency of Payment	Monthly																				
18	Annual Amortization: Principal-	-																				
19	Annual Amortization: Interest	733,031.67																				
20	Annual Amortization: Gross Receipt Tax (GRT)	-																				
21	Starting Date of Payment	March 23, 2022																				
22	Cumulative Payment from Starting Date: Principal	-																				
23	Cumulative Payment from Starting Date: Interest	472,433.12																				
24	Cumulative Payment from Starting Date: GRT	-																				
25	Total Amount Released (Availment as of date)	30,398,272.01																				
26	Remaining Balance to Date/ Undrawn Amount (Line 9-25=26)	1,215,524.05																				
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	31,613,796.06																				
28	Arrears: Principal (if any)	-																				
29	Arrears: Interest (if any)	-																				
30	Collateral Security	Assignment of 20% of Internal Revenue Allotment (IRA) and CY 2020 recurring local revenues.																				
31	Deposit to bond sinking fund for the year	None																				

32	Sinking fund balance to date, if any	None																																																																	
33	Breakdown of fees and other related costs (of loan)	<table border="1"> <thead> <tr> <th data-bbox="651 165 767 210">DATE</th> <th data-bbox="767 165 938 210">AMOUNT</th> <th data-bbox="938 165 1086 210">DOC STAMP</th> <th data-bbox="1086 165 1241 210">INSPECTION FEE</th> <th data-bbox="1241 165 1353 210">APPRAISAL FEE</th> <th data-bbox="1353 165 1490 210">TOTAL</th> </tr> </thead> <tbody> <tr> <td data-bbox="651 210 767 244">02/23/2022</td> <td data-bbox="767 210 938 244">1,584,689.13</td> <td data-bbox="938 210 1086 244">11,886.00</td> <td data-bbox="1086 210 1241 244">-</td> <td data-bbox="1241 210 1353 244">-</td> <td data-bbox="1353 210 1490 244">1,572,803.13</td> </tr> <tr> <td data-bbox="651 244 767 277">02/28/2022</td> <td data-bbox="767 244 938 277">3,697,607.97</td> <td data-bbox="938 244 1086 277">27,733.50</td> <td data-bbox="1086 244 1241 277"></td> <td data-bbox="1241 244 1353 277"></td> <td data-bbox="1353 244 1490 277">3,669,874.47</td> </tr> <tr> <td data-bbox="651 277 767 311">4/3/2022</td> <td data-bbox="767 277 938 311">2,610,500.00</td> <td data-bbox="938 277 1086 311">19,579.50</td> <td data-bbox="1086 277 1241 311"></td> <td data-bbox="1241 277 1353 311"></td> <td data-bbox="1353 277 1490 311">2,590,920.50</td> </tr> <tr> <td data-bbox="651 311 767 344">04/28/2022</td> <td data-bbox="767 311 938 344">7,109,423.67</td> <td data-bbox="938 311 1086 344">53,322.00</td> <td data-bbox="1086 311 1241 344"></td> <td data-bbox="1241 311 1353 344"></td> <td data-bbox="1353 311 1490 344">7,056,101.67</td> </tr> <tr> <td data-bbox="651 344 767 378">05/23/2022</td> <td data-bbox="767 344 938 378">5,267,400.00</td> <td data-bbox="938 344 1086 378">39,505.50</td> <td data-bbox="1086 344 1241 378"></td> <td data-bbox="1241 344 1353 378"></td> <td data-bbox="1353 344 1490 378">5,227,894.50</td> </tr> <tr> <td data-bbox="651 378 767 412">8/6/2022</td> <td data-bbox="767 378 938 412">2,062,200.00</td> <td data-bbox="938 378 1086 412">15,466.50</td> <td data-bbox="1086 378 1241 412"></td> <td data-bbox="1241 378 1353 412"></td> <td data-bbox="1353 378 1490 412">2,046,733.50</td> </tr> <tr> <td data-bbox="651 412 767 445">07/19/2022</td> <td data-bbox="767 412 938 445">5,457,652.80</td> <td data-bbox="938 412 1086 445">40,933.50</td> <td data-bbox="1086 412 1241 445"></td> <td data-bbox="1241 412 1353 445">4,000.00</td> <td data-bbox="1353 412 1490 445">5,412,719.30</td> </tr> <tr> <td data-bbox="651 445 767 479">09/19/2022</td> <td data-bbox="767 445 938 479">2,608,798.44</td> <td data-bbox="938 445 1086 479">19,566.00</td> <td data-bbox="1086 445 1241 479"></td> <td data-bbox="1241 445 1353 479">1,500.00</td> <td data-bbox="1353 445 1490 479">2,587,732.44</td> </tr> <tr> <td data-bbox="651 479 767 524">TOTAL</td> <td data-bbox="767 479 938 524">30,398,272.01</td> <td data-bbox="938 479 1086 524">227,992.50</td> <td data-bbox="1086 479 1241 524">-</td> <td data-bbox="1241 479 1353 524">5,500.00</td> <td data-bbox="1353 479 1490 524">30,164,779.51</td> </tr> </tbody> </table>						DATE	AMOUNT	DOC STAMP	INSPECTION FEE	APPRAISAL FEE	TOTAL	02/23/2022	1,584,689.13	11,886.00	-	-	1,572,803.13	02/28/2022	3,697,607.97	27,733.50			3,669,874.47	4/3/2022	2,610,500.00	19,579.50			2,590,920.50	04/28/2022	7,109,423.67	53,322.00			7,056,101.67	05/23/2022	5,267,400.00	39,505.50			5,227,894.50	8/6/2022	2,062,200.00	15,466.50			2,046,733.50	07/19/2022	5,457,652.80	40,933.50		4,000.00	5,412,719.30	09/19/2022	2,608,798.44	19,566.00		1,500.00	2,587,732.44	TOTAL	30,398,272.01	227,992.50	-	5,500.00	30,164,779.51
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34	Other relevant terms and conditions (of loan)	<p>1. Penalty</p> <ul style="list-style-type: none"> Twenty-four percent (24%) per annum in case of non-payment, to commence on the day immediately after due date of loan amortization/credit accommodation up to the date of settlement <p>2. Fees and Other Charges</p> <ul style="list-style-type: none"> Pre-payment Fee shall be waived. However, if the account is taken-out by other banks/Fis, a two percent (2%) pre-payment fee based on outstanding principal to be prepaid shall be charged. Waiver on Collection of Handling Fee in the amount of P 2.96M and Commitment Fee on the estimated amount of P 0.30M. <p>3. Availability period of the loan shall be one (1) year from date of loan signing.</p> <p>4. Other Pre-release requirements:</p> <ul style="list-style-type: none"> BLGF Certification as to actual Net Borrowing Capacity (NBC) of the LGU. Monetary Board Opinion on the probable effects of proposed borrowing on the monetary aggregates, price level and balance of payments per R.A. 7653 (The New Central Bank Act); LGU Borrowing Ordinance confirmed by the Sangguniang Panlalawigan. Certification by the LGU's Bids and Awards Committee (BAC) that proper procedures and rules and regulation for bids and awards were in accordance with the provision of R.A. 9184 (Government Procurement Act), its amended Implementing Rules and Regulations in the procurement of civil works, and related COA regulations; Certified true copies of BAC's Notice of Award with the winning contract/supplier. <p>5. Post Release Requirements</p> <ul style="list-style-type: none"> The LGU shall submit annually a certification that their proposed sources of repayment are available and not restricted by law and its obligations are appropriated in their respective budget. <p>6. Project cost overruns and contingencies shall be for the account of the LGU.</p> <p>7. LANDBANK shall continue to be the major depository bank of the LGU.</p> <p>8. Change of project location shall be allowed provided it will be supported by the Sangguniang Bayan Resolution approving the change. Provided further that the Bank's loan exposure shall be within the amount approved per project.</p> <p>9. The LGU will not contract any loan which may impair its paying capacity and without prior clearance from LANDBANK.</p> <p>10. The Borrower shall course SSS, Philhealth, PAG-IBIG, Bureau of Customs, BIR Tax Remittance and other payments to the Government through LANDBANK branches;</p> <p>11. The object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loans with LANDBANK are outstanding.</p> <p>12. The LGU shall give its consent to LANDBANK to disclose credit or adverse information about the LGU to other financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other</p> <p>13. LANDBANK shall have the right to debit the LGU's deposit account to cover loan payment, interest, penalty, insurance premium, advances and its interest and other loan charges as they fall due.</p> <p>14. Project cost revision/adjustment/variation order or reallocation/realignment for the herein loan ceiling but within the total approved loan and scope of work of the financed project shall be allowed.</p> <p>15. The Bank reserves then right to withhold loan release should there be:</p> <ul style="list-style-type: none"> A case filed against the LGU or its officials involving the projects to be financed; An adverse finding on the projects or objects of financing, or; A withdrawal by the Sangguniang Bayan on the authority given to the Local Executive to contract this loan. 																																																																	

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS												
1	LGU Income Classification	1st Class Municipality												
2	Date of Report	September 30, 2022												
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)												
4	Certificate Number – NDSC/BC	03-2021-07-284												
5	Date of Certification – NDSC/BC	July 27, 2021												
6	Monetary Board (MB) Resolution Number	1115												
7	Date of MB Opinion	August 26, 2021												
8	Date of Approval of Loan	July 19, 2021												
9	Amount Approved*	<p style="text-align: center;">5,211,035.05</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>DATE</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>03/23/2022</td> <td style="text-align: right;">1,249,200.00</td> </tr> <tr> <td>03/24/2022</td> <td style="text-align: right;">683,100.00</td> </tr> <tr> <td>1/8/2022</td> <td style="text-align: right;">214,700.00</td> </tr> <tr> <td>5/12/2022</td> <td style="text-align: right;">2,738,351.76</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">4,885,351.76</td> </tr> </tbody> </table>	DATE	AMOUNT	03/23/2022	1,249,200.00	03/24/2022	683,100.00	1/8/2022	214,700.00	5/12/2022	2,738,351.76	TOTAL	4,885,351.76
DATE	AMOUNT													
03/23/2022	1,249,200.00													
03/24/2022	683,100.00													
1/8/2022	214,700.00													
5/12/2022	2,738,351.76													
TOTAL	4,885,351.76													
10	Maturity Date	March 23, 2037												
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan												
12	Purpose of Indebtedness	Term Loan 30 - To finance the Renovation and improvement of Existing Gymnasu=ium, Health Center and Multi-Purpose Buildings												
13	Terms and Conditions: Fixed or Variable	Fixed												
14	Terms and Conditions: No. of Years of Indebtedness	Fifteen (15) years												
15	Terms and Conditions: Interest Rate	Fixed at 4.0% per annum until 31 December 2022 inclusive of the interest rate subsidy under R. A. 11494 or Bayanihan Act 2, subject to availability of funds Interest rate after 31 December 2022 - At prevailing LANDBANK rate subject to annual repricing thereafter.												
16	Terms and Conditions: Grace Period (Number of Months or Years)	Two (2) years grace period on principal												
17	Frequency of Payment	Monthly												
18	Annual Amortization: Principal-	-												
19	Annual Amortization: Interest	66,948.67												

20	Annual Amortization: Gross Receipt Tax (GRT)	-																																				
21	Starting Date of Payment	April 23, 2022																																				
22	Cumulative Payment from Starting Date: Principal	-																																				
23	Cumulative Payment from Starting Date: Interest	40,527.94																																				
24	Cumulative Payment from Starting Date: GRT	-																																				
25	Total Amount Released (Availment as of date)	4,885,351.76																																				
26	Remaining Balance to Date/ Undrawn Amount (Line 9-25=26)	325,683.29																																				
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	5,211,035.05																																				
28	Arrears: Principal (if any)	-																																				
29	Arrears: Interest (if any)	-																																				
30	Collateral Security	Assignment of 20% of Internal Revenue Allotment (IRA) and CY 2020 recurring local revenues.																																				
31	Deposit to bond sinking fund for the year	None																																				
32	Sinking fund balance to date, if any	None																																				
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		DATE	AMOUNT	DOC STAMP	INSPECTION FEE	APPRAISAL FEE	TOTAL																															
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		5/12/2022	2,738,351.76	20,538.00		3,000.00	2,714,813.76																															
TOTAL	4,885,351.76	36,642.00	-	5,000.00	4,843,709.76																																	
<p>1. Penalty</p> <ul style="list-style-type: none"> Twenty-four percent (24%) per annum in case of non-payment, to commence on the day immediately after due date of loan amortization/credit accommodation up to the date of settlement <p>2. Fees and Other Charges</p> <ul style="list-style-type: none"> Pre-payment Fee shall be waived. However, if the account is taken-out by othtre banks/Fis, a two percent (2%) pre-payment fee based on outstanding principal to be prepaid shall be charged. Waiver on Collection of Handling Fee in the amount of P 2.96M and Commitment Fee oin the estimated amount of P 0.30M. <p>3. Availability period of the loan shall be one (1) year from date of loan signing.</p> <p>4. Other Pre-release requirements:</p> <ul style="list-style-type: none"> BLGF Certification as to actual Net Borrowing Capacity (NBC) of the LGU. Monetary Board Opinion on the probable effects of proposed borrowing on the monetary aggregates, price level and balance of payments per R.A. 7653 (The New Central Bank Act); LGU Borrowing Ordinance confirmed by the Sangguniang Panlalawigan. Certification by the LGU's Bids and Awards Committee (BAC) that proper procedures and rules and regulation for bids and awards were in accordance with the provision of R.A. 9184 (Government Procurement Reform Act); Certified true copies of BAC's Notice of Award with the winning contract/supplier. <p>5. Post Release Requirements</p> <ul style="list-style-type: none"> The LGU shall submit annually a certification that their proposed sources of repayment are available and not restricted by law and its obligations are appropriated in their respective budget. <p>6. Project cost overruns and contingencies shall be for the account of the LGU.</p> <p>7. LANDBANK shall continue to be the major depository bank of the LGU.</p> <p>8. Change of project location shall be allowed provided it will be supported by the Sangguniang Bayan Resolution approving the change. Provided further that the Bank's loan exposure shall be within the amount approved per project.</p> <p>9. The LGU will not contract any loan which may impair its patying capacity and without prior clearance from LANDBANK.</p> <p>10. The Borrower shall course SSS, Philhealth, PAG-IBIG, Bureau of Customs, BIR Tax Remittance and other payments to the Government through LANDBANK branches;</p> <p>11. The object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loans with LANDBANK are outstanding.</p> <p>12. The LGU shall give its consent to LANDBANK to disclose credit or adverse information about the LGU to other financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions.</p> <p>13. LANDBANK shall have the right to debit the LGU's deposit account to cover loan payment, interest, penalty, insurance premium, advances and its interest and other loan charges as they fall due.</p> <p>14. Project cost revision/adjustment/variation order or reallocation/realignment for the herein loan ceiling but within the total approved loan and scope of work of the financed project shall be allowed.</p> <p>15. The Bank reserves then right to withhold loan release should there be:</p> <ul style="list-style-type: none"> A case filed against the LGU or ots officials involving the projects to be financed; An adverse finding on the projects or objects of financing, or; A withdrawal by the Sangguniang Bayan on the authority given to the Local Executive to contract this loan. 																																						
34	Other relevant terms and conditions (of loan)																																					

Certified Correct by:

Date Issued:

EMYLOU M. DONESA
Acting Municipal Treasurer

January 13, 2023

Note:

*Please indicate if on a staggered basis

Annex "A"

Simplified Statement of Indebtness, Payments and Balances (SIPB)
Annual Statement of Indebtedness, Payments and Balances (SIPB)

Municipality of Talavera

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULAR	DETAILS
1	LGU Income Classification	1st Class Municipality
2	Date of Report	September 30, 2022
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines (LBP)
4	Certificate Number – NDSC/BC	03-2021-07-284
5	Date of Certification – NDSC/BC	July 27, 2021
6	Monetary Board (MB) Resolution Number	1115
7	Date of MB Opinion	August 26, 2021
8	Date of Approval of Loan	July 19, 2021
9	Amount Approved*	Up to P20.7 Million or 10% of the Contract price for the Construction of Onion Cold storage whichever is lower
10	Maturity Date	
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan
12	Purpose of Indebtedness	Term Loan 31 - To finance the LGU's Equity requirement for the Construction Cost under the World Bank - assisted Philippine Rural Development Project (PRPD) for the construction of Onion Cold Storage
13	Terms and Conditions: Fixed or Variable	Fixed

14	Terms and Conditions: No. of Years of Indebtedness	Fifteen (15) years
15	Terms and Conditions: Interest Rate	Fixed at 4.0% per annum until 31 December 2022 inclusive of the interest rate subsidy under R. A. 11494 or Bayanihan Act 2, subject to availability of funds Interest rate after 31 December 2022 - At prevailing LANDBANK rate subject to annual repricing thereafter.
16	Terms and Conditions: Grace Period (Number of Months or Years)	Two (2) years grace period on principal
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal-	-
19	Annual Amortization: Interest	-
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	-
22	Cumulative Payment from Starting Date: Principal	-
23	Cumulative Payment from Starting Date: Interest	-
24	Cumulative Payment from Starting Date: GRT	-
25	Total Amount Released (Availment as of date)	-
26	Remaining Balance to Date/ Undrawn Amount (Line 9-25=26)	-
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	-
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	Assignment of 20% of Internal Revenue Allotment (IRA) and CY 2020 recurring local revenues.
31	Deposit to bond sinking fund for the year	None
32	Sinking fund balance to date, if any	None
33	Breakdown of fees and other related costs (of loan)	
34	Other relevant terms and conditions (of loan)	<p>1. Penalty</p> <ul style="list-style-type: none"> Twenty-four percent (24%) per annum in case of non-payment, to commence on the day immediately after due date of loan amortization/credit accommodation up to the date of settlement <p>2. Fees and Other Charges</p> <ul style="list-style-type: none"> Pre-payment Fee shall be waived. However, if the account is taken-out by other banks/Fis, a two percent (2%) pre-payment fee based on outstanding principal to be prepaid shall be charged. Waiver on Collection of Handling Fee in the amount of P 2.96M and Commitment Fee on the estimated amount of P 0.30M. <p>3. Availability period of the loan shall be one (1) year from date of loan signing.</p> <p>4. Other Pre-release requirements:</p> <ul style="list-style-type: none"> BLGF Certification as to actual Net Borrowing Capacity (NBC) of the LGU. Monetary Board Opinion on the probable effects of proposed borrowing on the monetary aggregates, price level and balance of payments per R.A. 7653 (The New Central Bank Act); LGU Borrowing Ordinance confirmed by the Sangguniang Panlalawigan. Certification by the LGU's Bids and Awards Committee (BAC) that proper procedures and rules and regulation for bids and awards were in accordance with the provision of R.A. 9184 (Government Certified true copies of BAC's Notice of Award with the winning contract/supplier. <p>5. Post Release Requirements</p> <ul style="list-style-type: none"> The LGU shall submit annually a certification that their proposed sources of repayment are available and not restricted by law and its obligations are appropriated in their respective budget. <p>6. Project cost overruns and contingencies shall be for the account of the LGU.</p> <p>7. LANDBANK shall continue to be the major depository bank of the LGU.</p> <p>8. Change of project location shall be allowed provided it will be supported by the Sangguniang Bayan Resolution approving the change. Provided further that the Bank's loan exposure shall be within the amount approved per project.</p> <p>9. The LGU will not contract any loan which may impair its paying capacity and without prior clearance from LANDBANK.</p> <p>10. The Borrower shall course SSS, Philhealth, PAG-IBIG, Bureau of Customs, BIR Tax Remittance and other payments to the Government through LANDBANK branches;</p> <p>11. The object of financing shall not be included in the collateral pool but the LGU shall not dispose, sell or encumber the same while the loans with LANDBANK are outstanding.</p> <p>12. The LGU shall give its consent to LANDBANK to disclose credit or adverse information about the LGU to other financial institutions, the Bankers Association of the Philippines-Credit Bureau (BAP-CB) and other credit bureaus or institutions.</p> <p>13. LANDBANK shall have the right to debit the LGU's deposit account to cover loan payment, interest, penalty, insurance premium, advances and its interest and other loan charges as they fall due.</p> <p>14. Project cost revision/adjustment/variation order or reallocation/realignment for the herein loan ceiling but within the total approved loan and scope of work of the financed project shall be allowed.</p> <p>15. The Bank reserves then right to withhold loan release should there be:</p> <ul style="list-style-type: none"> A case filed against the LGU or its officials involving the projects to be financed; An adverse finding on the projects or objects of financing, or; A withdrawal by the Sangguniang Bayan on the authority given to the Local Executive to contract this loan.

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